

JSGCL/FIN/095/2017

February 22, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Financial Results for the year ended December 31, 2016

We have to inform you that the Board of Directors of JS Global Capital Limited ('the Company') in their meeting held on February 21, 2017 at 12:45 pm at 6th Floor, Faysal House, Shahreh-e-Faisal, Karachi have approved the audited financial statements of the Company for the year ended December 31, 2016 and have recommended the following:

- | | | |
|-------------------|---|-----|
| i) CASH DIVIDEND | - | Nil |
| ii) BONUS SHARES | - | Nil |
| iii) RIGHT SHARES | - | Nil |



The financial results of the Company are as follows:

	2016	2015
	----- Rupees -----	
Operating revenue	463,957,794	494,793,986
Capital gain on sale of investments	56,888,037	81,778,664
Unrealised gain / (loss) on remeasurement of investments at fair value through profit or loss - net	13,502,624	(2,135,183)
Dividend income	54,615,822	76,585,841
Margin finance income	95,194,610	78,175,759
	684,158,887	729,199,067
Administrative and operating expenses	(498,626,207)	(472,708,366)
Provision for doubtful debts-net	(5,281,096)	(363,498)
Reversal of provision for sales tax on forex and advisory	-	380,150
	180,251,584	256,507,353
Other operating income - net	64,253,687	134,703,147
	244,505,271	391,210,500
Provision for Workers' Welfare Fund	(4,877,695)	(7,681,302)
Finance cost	(620,542)	(7,167,561)
Profit before taxation	239,007,034	376,361,637
Taxation - current	(71,065,171)	(119,070,797)
- prior	-	9,018,474
- deferred	3,093,633	(15,012,900)
	(67,971,538)	(125,065,223)
Profit after taxation	171,035,496	251,296,414
Earnings per share - basic and diluted	4.13	5.03



We will be sending you 200 copies of financial statements for distribution amongst the TRE Certificate Holders of the Exchange in due course

Annual General Meeting

The Annual General Meeting of the Company will be held on March 29, 2017 at 09:00 a.m. at Defence Authority Creek Club, Zulfiqar Street No.1, Phase VIII, DHA, Karachi. The Share Transfer Books of the Company shall remain closed from March 22, 2017 to March 29, 2017 (both days inclusive) for determining the entitlement of the shareholders for attending the Annual General Meeting.

Yours truly



Aijaz Ali
Company Secretary



Cc: The Executive Director
Enforcement and Monitoring Division
Securities and Exchange Commission of Pakistan
8th floor, Jinnah Avenue, NIC Building
Blue Area
Islamabad