

JSGCL/FIN/050/2017

February 01, 2017

Ms. Anam Amin Khan
Management Executive (SMD-SSED)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area
Islamabad

Subject: Price Fluctuation in JS Global Capital Limited ("JSGCL")

Madam,

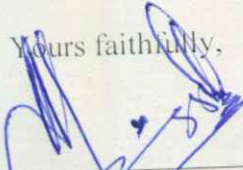
With reference to your letter no. Misc / MSW/SMD/1(5) 2004/138-40 dated January 31, 2017.

In the second para of your letter you have mentioned the price of AHL which we assume is a typographical error.

However, we have no idea on fluctuation of shares of JSGCL and neither have we made any announcement recently. We have also not heard of any rumor in the market.

In case we come to know about any rumor, we will let you know.

Yours faithfully,



Aijaz Ali
Company Secretary

Cc:

✓ The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi