

February 26, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: **Material Information**

Dear Sir,

In accordance with the applicable provisions of the Securities Act, 2015 and Rule Book of the Pakistan Stock Exchange Limited Exchange ('Exchange'), we are pleased to convey the following information:

"The Board of Directors of JS Global Capital Limited ('the Company') at its duly convened meeting held on February 25, 2016 at 02:00 pm at Karachi (of which prior intimation was already sent to the Exchange), has decided the following:

- a) to recommend to the shareholders the buy back and purchase for the purpose of cancellation, the shares of the Company (without delisting) from the public upto a maximum of 12 million shares of the Company of the nominal value of Rs. 10 each at price of Rs 46/- (Rupees Forty Six Only) per share from available cash and out of distributable profits of the Company within a period of 60 days from the date of passing of special resolution, under Section 95A of the Companies Ordinance, 1984, read with the Companies (Buy-Back of Shares) Rules, 1999 **subject to** the passing of Special Resolution by the members.

The purchase shall be made through tender system for which the mode decided by the Company through special resolution shall be followed.

There is surplus liquidity in the Company, consequent to which the proposed buy-back will not have any negative impact on its solvency and business operations, whereas the proposed buy-back would also provide an exit opportunity to shareholders at an appropriate price.

In case the existing Companies (Buy Back of Shares) Rules, 1999, are substituted prior to the commencement of the intended buy-back, then the matter will be reconsidered in the light of any such changes.

- b) to invest, subject to shareholders' approval as required under Section 208 of the Companies Ordinance, 1984, upto a maximum of Rs. 60 million in the rated, privately placed and secured term finance certificates (TFC IX) being issued by Jahangir Siddiqui & Company Limited as redeemable capital under Section 120 of the Companies Ordinance, 1984, carrying a coupon of 6 month KIBOR plus 1.65% per annum for a tenor of 5 years (inclusive of 1 year grace period).

The above decisions shall be placed before the members in the forthcoming annual general meeting of the Company proposed to be held on March 22, 2016.

- c) Mr. Basir Shamsie and Mr. Yousuf Amanullah, Directors of the Company have submitted their resignation effective February 26, 2016, which the Board has accepted. The vacancies created will be filled in by the Directors in due course.

You may please inform the TRE Certificate Holders of the Exchange accordingly

Yours Sincerely,

A handwritten signature in black ink, appearing to be 'Basir Shamsie', written over a horizontal line.

CFO & Company Secretary

Cc: The Executive Director
Enforcement and Monitoring Division
Securities and Exchange Commission of Pakistan
8th Floor, Jinnah Avenue, NIC Building, Blue Area
Islamabad

JS Global Capital Limited

DISCLOSURE FORM

Securities Act, 2015

February 26, 2016

Name of the Company	JS Global Capital Limited
Date of Report (Date of earliest event reported if applicable)	Not Applicable
Exact Name of the Company as specified in its Memorandum	JS Global Capital Limited
Registered address of the Company	6 th Floor, Faysal House, Shahra-e-Faisal, Karachi
Contact Information	Mr. Umair Arif Company Secretary Tel: (92-21) 111 574 111 Fax: (92-21) 32800167
Disclosure of information by Listed Company	<p>"The Board of Directors of JS Global Capital Limited ('the Company') at its duly convened meeting held on February 25, 2016 at 02:00 pm at Karachi (of which prior intimation was already sent to the Exchange), has decided the following:</p> <p>a) to recommend to the shareholders the buy back and purchase for the purpose of cancellation, the shares of the Company (without delisting) from the public upto a maximum of 12 million shares of the Company of the nominal value of Rs. 10 each at price of Rs 46/- (Rupees Forty Six Only) per share from available cash and out of distributable profits of the Company within a period of 60 days from the date of passing of special resolution, under Section 95A of the Companies Ordinance, 1984, read with the Companies (Buy-Back of Shares) Rules, 1999 subject to the passing of Special Resolution by the members.</p> <p>The purchase shall be made through tender system for which the mode decided by the Company through special resolution shall be followed.</p>

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