

JS Global Capital Limited

6th Floor, Faysal House
Shahra-e-Faisal
Karachi, Pakistan
www.jsgcl.com

Phone: +92 21 111 574 111

Fax: +92 21 3280 0165
+92 21 3280 0167

NTN: 1558280-9

JSGCL/FIN/32/2015

February 16, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

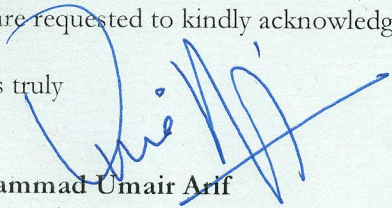
Dear Sir

Abstract under Section 218(2) of the Companies Ordinance, 1984 in respect of variation of the remuneration of the Chief Executive Officer

With reference to the subject cited above, please find enclosed abstract as required under section 218 (2) of the Companies Ordinance, 1984 in respect of variation of the remuneration of the Chief Executive Officer duly circulated among the shareholders of the Company.

You are requested to kindly acknowledge the receipt.

Yours truly



Muhammad Umair Arif
Company Secretary

Cc: The Secretary
Islamabad Stock Exchange Limited
ISE Towers
55 – B, Jinnah Avenue
Islamabad.

Deputy Director
Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building
Jinnah Avenue
Islamabad

The Registrar
Joint Stock Companies
Securities and Exchange Commission of Pakistan
Karachi

JS GLOBAL CAPITAL LIMITED

To: All Members of the Company

Dear Shareholder,

Abstract under Section 218(2) of the Companies Ordinance, 1984 in respect of variation of the remuneration of the Chief Executive Officer

The Board of Directors of JS Global Capital Limited ("the **Company**") in its meeting held on January 29, 2015 has altered the terms of appointment of the Company's Chief Executive Officer, Mr. Muhammad Kamran Nasir by variation of his remuneration and allowances with effect from January 01, 2015, as follows:-

<u>Existing Remuneration & Allowances</u>	<u>Revised Remuneration & Allowances</u>
Monthly Remuneration: Rs.850,000/-	Monthly Remuneration: Rs.1,100,000/-
Yearly Bonus: Nil	Yearly Bonus: Rs.15,000,000/-

The CEO will continue to be entitled to provident fund, medical, hospitalization insurance and other allowances as per the Company Policy. The CEO shall also be entitled to Company maintained vehicle along with driver or allowance thereof.

Yours truly
For JS Global Capital Limited

Muhammad Umair Arif
Company Secretary

Karachi:
Dated: February 16, 2015