

JSGCL/FIN/023/2015

January 29, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2014

We have to inform you that the Board of Directors of JS Global Capital Limited ("the Company") in their meeting held on January 29, 2015 have approved the financial results of the Company for the year ended December 31, 2014 and have recommended the following:

CASH DIVIDEND

Nil

BONUS SHARES

Nil

RIGHT SHARES

Nil



JS Global Capital Limited
Company Secretary

The financial results of the Company are as follows:

	2014 ----- (Rupees) -----	2013 -----
Operating revenue	407,318,564	256,852,747
Gain on sale of investments	127,529,352	17,994,427
Gain on remeasurement of investments at fair value through profit or loss - net	4,998,201	39,563,634
	539,846,117	314,410,808
Administrative and operating expenses	(367,639,279)	(296,404,039)
Provision for doubtful debts	-	(1,299,078)
Impairment of investment in PPTFCs	-	(43,015,035)
Provision for sales tax on forex and advisory	(16,390,149)	-
	155,816,689	(26,307,344)
Other income	263,003,507	255,353,844
	418,820,196	229,046,500
Provision for Workers' Welfare Fund	(8,362,236)	(4,291,354)
Finance cost	(708,398)	(14,478,825)
Profit before taxation	409,749,562	210,276,321
Taxation - current	(122,743,445)	(64,804,262)
- prior	1,253,226	(1,449,754)
- deferred	(5,692,659)	6,173,811
	(127,182,878)	(60,080,205)
Profit for the year	282,566,684	150,196,116
Earnings per share - basic and diluted	5.65	3.00



The Annual General Meeting of the Company will be held on March 20, 2015 at 08.00 a.m at Carlton Hotel, DC-5, off Zulfiqar Street # 1, DHA Phase VIII, Karachi, The Share transfer books of the Company will remain closed from March 13, 2015 to March 20, 2015 (both days inclusive) for determining the entitlement of shareholders for attending the Annual General Meeting.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours truly,

A handwritten signature in blue ink is written over a circular purple stamp. The stamp contains the text "Company Secretary" and "Capital Limited" around the perimeter, with a small star at the bottom.

Muhammad Umair Arif
Company Secretary

Cc: The Secretary
Islamabad Stock Exchange Limited
ISE Towers
55 – B, Jinnah Avenue
Islamabad.

Cc: The Executive Director
Enforcement and Monitoring Division
Securities and Exchange Commission of Pakistan
8th floor, Jinnah Avenue, NIC Building
Blue Area
Islamabad.