

JS Global Capital Limited

6th Floor, Faysal House
Shahra-e-Faisal
Karachi, Pakistan
www.jsgcl.com

Phone: +92 21 111 574 111

Fax: +92 21 3280 0165

+92 21 3280 0167

NTN: 1558280-9

JSGCL/FIN/402/2014

October 23, 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Re : **Material Information**

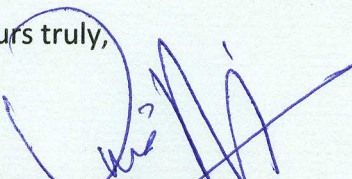
In accordance with Rule 5.19.13(c) of the Rule Book (under the Code of Corporate Governance) of the Karachi Stock Exchange, we hereby convey the following information:

The Board of Directors of JS Global Capital Limited ('the Company') in their meeting held on October 22, 2014 have decided to seek an approval of shareholders in terms of Section 208 of the Companies Ordinance, 1984 in the forthcoming Extra ordinary General Meeting (EoGM) for investment of upto PKR 37.5 million of the TFC VIII issue of Jahangir Siddiqui & Co. Ltd ('JSCL', an associated Company) in the capacity of facilitator (or an investor) to the Market Maker.

The Company has earlier sought approval from its shareholders under Section 208 of the Companies Ordinance, 1984, to invest in and act as the market maker to the said TFC VIII Issue by JSCL. However, as JSCL eventually decided not to get the TFC's listed on the Karachi Stock Exchange, the Company could no longer act as the market maker to the TFC VIII issue.

The time, date, place and other relevant information of EoGM shall be communicated to the Karachi Stock Exchange and those entitled to such information in due course of time.

Yours truly,

A handwritten signature in blue ink, appearing to read "Muhammad Umair Arif", written over a circular stamp.

Muhammad Umair Arif
Company Secretary

- Cc: The Secretary
Islamabad Stock Exchange Limited
ISE Towers
55 – B, Jinnah Avenue
Islamabad.
- Cc: The Executive Director
Enforcement and Monitoring Division
Securities and Exchange Commission of Pakistan
8th floor, Jinnah Avenue, NIC Building
Blue Area
Islamabad.