

JSGCL/FIN/250/2014

April 23, 2014

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2014**

We are pleased to inform you that the Board of Directors of JS Global Capital Limited ('the Company') in their meeting held on April 23, 2014 at 11:30 a.m at its registered office has approved the un-audited financial results of the Company for the quarter ended March 31, 2014 and have recommended the following:

<b>CASH DIVIDEND</b>	-	An interim cash dividend at Re. 1/ share i.e. 10%
<b>BONUS SHARES</b>	-	Nil
<b>RIGHT SHARES</b>	-	Nil

The above entitlement will be paid to those shareholders whose names appear will appear on the register of members on May 14, 2014.

The Share Transfer books of the Company will be closed from May 15, 2014 to May 22, 2014 (both days inclusive). Transfers received at the office of Shares Registrar, Technology Trade (Pvt) Limited, 241-C, Block-2, P.E.C.H.S, Karachi at the close of business on May 14, 2014 will be treated in time for the purpose of above entitlement.



**The un-audited financial results of the Company are as follows:**

	<u>Three Months Period ended</u>	
	<b>March 31, 2014</b>	<b>March 31, 2013</b>
	-----in Rupees-----	
Operating revenue	73,633,052	57,987,928
Capital gain on sale of investments	6,790,134	8,855,029
Gain on remeasurement of investments at fair value through profit or loss - net	26,165,983	9,270,109
	<u>106,589,169</u>	<u>76,113,066</u>
Administrative and operating expenses	<u>(72,483,484)</u>	<u>(67,810,567)</u>
	<b>34,105,685</b>	8,302,499
Other operating income	<u>35,439,168</u>	<u>63,044,459</u>
	69,544,853	71,346,958
Provision for Workers' Welfare Fund	(1,389,946)	(1,240,942)
Finance cost	<u>(180,568)</u>	<u>(5,502,618)</u>
Profit before taxation	67,974,339	64,603,398
Taxation - current	<u>(12,672,855)</u>	<u>(18,286,579)</u>
- deferred	<u>(68,732)</u>	<u>4,262,890</u>
	<u>(12,741,587)</u>	<u>(14,023,689)</u>
Profit after taxation	<u>55,232,752</u>	<u>50,579,709</u>
Earnings per share - basic and diluted	<u>1.10</u>	<u>1.01</u>



We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours truly,



**Muhammad Umair Arif**  
Company Secretary

Cc: The Secretary  
Islamabad Stock Exchange Limited  
ISE Towers  
55 – B, Jinnah Avenue  
Islamabad.

Cc: The Executive Director  
Enforcement and Monitoring Division  
Securities and Exchange Commission of Pakistan  
8<sup>th</sup> floor, Jinnah Avenue, NIC Building  
Blue Area  
Islamabad.