



October 17, 2011

General Manager
Company Affairs
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

General Manager
Company Affairs
Lahore Stock Exchange
(Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore-54000

General Manager
Company Affairs
Islamabad Stock Exchange
(Guarantee) Limited
ISE Towers
55-B, Jinnah Avenue,
Islamabad

Subject: Public Announcement of Offer to Acquire 14,132,587 shares equivalent to approximately 28.27% Issued Capital of JS Global Capital Limited ("JSGCL")

Dear Sir,

This is to inform you that JS Bank Limited ("Acquirers") intends to acquire upto 14,132,587 shares of JS Global Capital Limited, from the public.

In order for the above objective please find enclosed the detailed document containing Public Announcement of Offer for the above voting shares as required under Section 9 of the Listed Companies (Substantial Acquisition of Voting Shares and Take-overs) Ordinance, 2002 and the Amendments there under.

A detailed set of documents along with the above mentioned Public Announcement of Offer has been submitted with SECP on Monday October 17, 2011 as per Letter attached with the documents for your reference.

We intend to publish the Public Announcement of Offer in the newspaper as per the requirement of the law in this regard.

Burj Capital Pakistan (Private) Limited, will be acting as Manager to the Offer for this transaction. For any queries please contact the undersigned on the contact details mentioned below

Thank you,

Rehan Ateeq
Chief Executive Officer