

JS Global Capital Limited
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CF-SECP-132/06-08

June 16, 2008

Mr. Rashid Paracha
Director (CI)
Securities & Exchange Commission of Pakistan
NIC Building,
Jinnah Avenue
Islamabad

Dear Sir,

SUBJECT: ENGro POLYMER & CHEMICALS LIMITED - SUBSCRIPTION RESULTS

Please refer to your letter No. SMD/Co.62/01/2008 dated May 26, 2008. One of the conditions of the approval for the offer for sale was that we were required to furnish subscription figures within 3 working days of the closing of subscription.

Note that due to very large public interest bankers to the offer have not been able to compile the final subscription results and it is expected that it will be submitted to the Commission on June 18, 2008.

We hope to conduct the ballot within ten days of closure of public subscription with the permission of the Commission.

Sincerely,



Ilyas Ahmed
SVP
Investment Banking Group

Cc: Muhammad Ghufraan Khan
Deputy General Manager
Karachi Stock Exchange (Guarantee) Limited