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JSGCL/FIN/266/2008

May 20, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

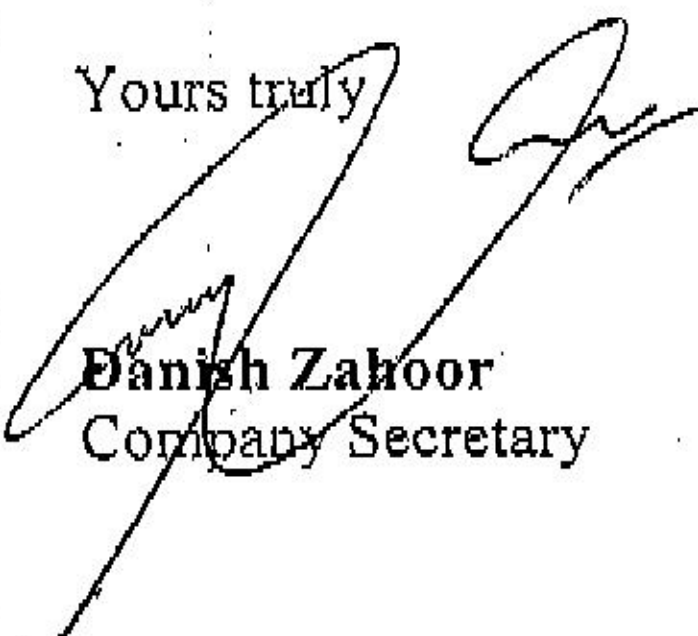
Material Information

Dear Sir,

In accordance with the Listing Regulation No. 28 and Clause (xxiii) of the Listing Regulation No. 37 under Code of Corporate Governance, JS Global Capital Ltd is pleased to intimate that we have signed an agreement with Saudi National Technology Group to introduce Mubasher Total Brokerage Solution in Pakistan for the purpose of online trading.

We will keep KSE abreast of all developments in this regard and will intimate KSE when we are ready for a full commercial launch of our online trading service in Pakistan.

Yours truly


Danish Zahoor
Company Secretary