



Ref: CL-123/15

Dated: August 06, 2015

Jahangir Siddiqui & Co. Ltd.

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Mr. Muhammad Ghufraan
Deputy General Manager - Operations
Karachi Stock Exchange Limited
Stock Exchange Building
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Re. Material Information

Dear Sir

This is further to the telephonic conversation our CEO Mr. Suleman Lalani had with you on Monday, August 03, 2015 and your letter Nos. KSE/C-872-6058 and KSE/C-872-6119 dated July 29, 2015 and August 03, 2015 respectively pursuant to our letter No. CL-119/15 dated July 29, 2015 on the captioned subject regarding offering of shares of BankIslami Pakistan Limited ("BIPL") to Jahangir Siddiqui & Co. Ltd. ("Company" or "JSCL").

In your aforesaid letters, you have solicited to let you know details of the other investors/shareholders who have bid on 144,200,144 shares of BIPL that are held by Dubai Bank PJSC ("Dubai Bank"). We were informed by Dubai Bank that the offer to purchase their shares has been made by a Consortium comprising of Al-Karam Group and Mr. Ali Hussain, and that Dubai Bank has offered JSCL and Mr. Ahmed Randeree of the Randeree Group a right of first refusal to purchase the respective portion of these shares under the Founding Shareholders Agreement between the shareholders of BIPL.

Pursuant to your above letters and telephonic conversation, we had asked Dubai Bank for clarification as to the identity of Al-Karam Group. Dubai Bank vide their letter dated August 06, 2015 has provided the following information regarding individuals/entities comprising the "Al-Karam Group":