Ref: CL - 93/25
Dated: August 28, 2025

Jahangir Siddiqui & Co. Ltd.
20th Floor, The Centre
Plot No. 28, SB-5
Abdullah Haroon Road
Saddar, Karachi - 74400, Pakistan.
www.js.com

Fax: +92 21 3563 2575
UAN: +92 21 111 574 111
NTN: 0800544-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the Half Year Ended June 30, 2025**

Dear Sir,

We have to inform you that the Board of Directors of Jahangir Siddiqui & Co. Ltd. ("the Company") in their meeting held on **August 28, 2025, at 12:00 P.M.** at Karachi, approved the un-audited financial statements for the half year ended June 30, 2025.

Financial Results

The un-audited unconsolidated and consolidated financial results of the Company for the half year ended June 30, 2025, are enclosed as *Annexure 'A' and Annexure 'B'* respectively to this letter.

The Quarterly Reports of the Company for the half year ended June 30, 2025, will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Muhammad Babar Din
Company Secretary

Copy to:

Director / HOD Surveillance,
Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
63, Jinnah Avenue, NIC Building
Blue Area, Islamabad

Annexure 'A'

1/5

JAHANGIR SIDDIQUI & CO. LTD.
CONDENSED UNCONSOLIDATED INTERIM
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	June 30, 2025 (Un-audited)	December 31, 2024 (Audited)
		(Rupees in '000)	
ASSETS			
Non-Current Assets			
Property and equipment	7	200,866	213,871
Investment property		880	940
Long term investments	8	31,141,887	30,399,993
Long term loans and advances		9,127	6,882
Long term security deposits		3,446	3,450
		31,356,206	30,625,136
Current Assets			
Short term loans and advances		6,263	1,752
Short term prepayments and other receivables		385,986	116,034
Interest accrued		3,674	5,752
Other financial assets - short term investments	9	3,098,227	3,397,371
Cash and bank balances		45,096	123,944
		3,539,246	3,644,853
TOTAL ASSETS		34,895,452	34,269,989
EQUITY AND LIABILITIES			
Share Capital and Reserves			
Share Capital			
Authorised capital		65,000,000	65,000,000
Issued, subscribed and paid-up capital			
Ordinary shares		9,159,424	9,159,424
Equity component of preference shares		1,326,114	1,326,114
Reserves		23,109,056	22,355,625
		33,594,594	32,841,163
Non-Current Liabilities			
Lease liability	10	36,732	49,002
Deferred tax liability		248,773	357,589
Liability component of preference shares		177,898	267,337
		463,403	673,928
Current Liabilities			
Trade and other payables	11	333,790	302,595
Unclaimed dividend		9,991	9,916
Unpaid dividend		2,808	2,841
Taxation - net		355,585	295,754
Current portion of long term liabilities	12	135,281	143,792
		837,455	754,898
Contingencies and commitments	13		
TOTAL EQUITY AND LIABILITIES		34,895,452	34,269,989

The annexed notes 1 to 22 form an integral part of this condensed unconsolidated interim financial information.

JAHANGIR SIDDIQUI & CO. LTD. 20th Floor The Centre, Abdullah Haroon Road, Sadar Karachi. KARACHI

Director | **Chief Executive Officer** | **Chief Financial Officer**

01

JAHANGIR SIDDIQUI & CO. LTD.
CONDENSED UNCONSOLIDATED INTERIM
STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2025

	Note	Half Year Ended		Quarter Ended	
		June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024
		(Rupees in '000)			
Income					
Return on investments	14	**621,362**	680,025	**136,481**	144,672
Gain / (loss) on sale of investments - net	15	**57,146**	(12,905)	**32,395**	9,762
Income from long term loans and fund placements	16	**3,727**	16,321	**1,655**	12,374
Other income / (loss)		**(3,119)**	5,047	**(12,791)**	(185)
Gain on remeasurement of investments at fair value through profit or loss - net		**28,551**	8,394	**25,994**	7,930
		707,667	696,882	**183,734**	174,553
Expenditure					
Operating and administrative expenses		**232,646**	211,800	**106,305**	92,064
Finance cost		**18,876**	23,114	**8,852**	10,947
Provision for Sindh Workers' Welfare Fund		**9,222**	9,248	**1,372**	1,431
		260,744	244,162	**116,529**	104,442
Reversal of provision for impairment		**4,940**	416	**-**	-
Profit Before Income And Final Taxation		**451,863**	453,136	**67,205**	70,111
Final Taxation		**14,613**	157,647	**7,238**	30,530
Profit Before Income Taxation		437,250	295,489	59,967	39,581
Taxation					
Current		**138,208**	11,776	**35,109**	27,749
Prior		**(2,795)**	(26,616)	**(2,795)**	(26,616)
Deferred		**(23,475)**	4,292	**(24,851)**	4,581
		111,938	(10,548)	**7,463**	5,714
Profit After Taxation For The Period		**325,312**	306,037	**52,504**	33,867
Earnings Per Share	17	(Rupees)			
Basic		**0.36**	0.33	**0.06**	0.04
Diluted		**0.32**	0.30	**0.05**	0.04

The annexed notes 1.to 22 form an integral part of this condensed unconsolidated interim financial information.

Director | **Chief Executive Officer** | **Chief Financial Officer**

JAHANGIR SIDDIQUI & CO. LTD. KARACHI
20th Floor The Centre, Abdullah Haroon Road, Sadar Karachi

JAHANGIR SIDDIQUI & CO. LTD.

CONDENSED UNCONSOLIDATED INTERIM

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE HALF YEAR ENDED JUNE 30, 2025

	Half Year Ended		Quarter Ended	
	June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024
	(Rupees in '000)			
Profit After Taxation For The Period	325,312	306,037	52,504	33,867
Other Comprehensive Income:				
Items that will not be reclassified subsequently to statement of profit or loss				
Unrealised income on remeasurement of investments at fair value through OCI during the period - net of deferred tax	428,119	77,403	523,766	151,801
Total Comprehensive Income For The Period	753,431	383,440	576,270	185,668

The annexed notes 1 to 22 form an integral part of this condensed unconsolidated interim financial information.

Director

Chief Executive Officer

Chief Financial Officer

JAHANGIR SIDDIQUI & CO. LTD. KARACHI 20th Floor The Centre, Abdullah Haroon Road, Sadar Karachi

JAHANGIR SIDDIQUI & CO. LTD.
CONDENSED UNCONSOLIDATED INTERIM
STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED JUNE 30, 2025

	Issued, subscribed and paid-up share capital		Reserves				
			Capital reserves		Revenue reserve		
	Ordinary Shares	Equity component of preference shares	Ordinary share premium	Unrealised gain / (loss) on remeasurement of investments at fair value through OCI	Unappropriated profit	Sub-total	Total
	(Rupees in '000)						
Balance as at December 31, 2023 (Audited)	9,159,424	1,326,114	4,497,894	6,366,410	9,754,882	20,619,186	31,104,724
Profit after taxation	-	-	-	-	306,037	306,037	306,037
Other comprehensive income	-	-	-	77,403	-	77,403	77,403
Total comprehensive income	-	-	-	77,403	306,037	383,440	383,440
Reclassification of net remeasurement gain on equity instruments upon derecognition	-	-	-	(21,013)	21,013	-	-
Balance as at June 30, 2024 (Un-audited)	9,159,424	1,326,114	4,497,894	6,422,800	10,081,932	21,002,626	31,488,164
Balance as at December 31, 2024 (Audited)	9,159,424	1,326,114	4,497,894	7,684,695	10,173,036	22,355,625	32,841,163
Profit after taxation	-	-	-	-	325,312	325,312	325,312
Other comprehensive income	-	-	-	428,119	-	428,119	428,119
Total comprehensive income	-	-	-	428,119	325,312	753,431	753,431
Balance as at June 30, 2025 (Un-audited)	9,159,424	1,326,114	4,497,894	8,112,814	10,498,348	23,109,056	33,594,594

The annexed notes 1 to 22 form an integral part of this condensed unconsolidated interim financial information.

Director

Chief Executive Officer

Chief Financial Officer

JAHANGIR SIDDIQUI & CO. LTD.
20th Floor
The Centre, Abdullah
Haroon Road, Sadar
Karachi
KARACHI

JAHANGIR SIDDIQUI & CO. LTD.
CONDENSED UNCONSOLIDATED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2025

	Note	June 30, 2025	June 30, 2024
		(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before Income Taxation		437,250	295,489
Adjustment for non cash charges and other items:			
Depreciation		22,699	24,965
(Gain) / loss on sale of property and equipment		(8,187)	517
Interest income		(29,309)	(41,777)
Gain on remeasurement of investments at fair value through profit or loss - net		(28,551)	(8,394)
Reversal of provision for impairment		(4,940)	(416)
Dividend income		(595,780)	(654,569)
Loss on remeasurement of derivatives through profit or loss		19,509	5,630
Final Taxation		14,613	157,647
Finance cost		18,876	23,114
		(591,070)	(493,283)
Operating loss before working capital changes		(153,820)	(197,794)
Movement in working Capital:			
(Increase) / decrease in current assets:			
Short term loans and advances		(4,511)	691
Short term prepayments and other receivables		(269,859)	437,440
Long term loans, advances and security deposits		(2,241)	1,870
		(276,611)	440,001
(Decrease) / increase in current liabilities:			
Trade and Other payable		(7,348)	132,942
		(437,779)	375,149
Investments - net		(66,480)	(692,537)
Dividend received		595,687	654,869
Taxes paid		(90,195)	(77,118)
Interest income received		31,387	48,207
Net cash generated from operating activities		32,620	308,570
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure incurred		(15,128)	(92,988)
Proceeds from sale of property and equipment		13,680	1,000
Net cash used in investing activities		(1,448)	(91,988)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid		(109,873)	(110,083)
Finance cost paid		(147)	-
Payment against lease liability		-	(11,455)
Net cash used in financing activities		(110,020)	(121,538)
Net (decrease) / increase in cash and cash equivalents		(78,848)	95,044
Cash and cash equivalents at the beginning of the period		123,944	85,573
Cash and cash equivalents at the end of the period	18	45,096	180,617

The annexed notes 1 to 22 form an integral part of this condensed unconsolidated interim financial information.

Director

Chief Executive Officer

Chief Financial Officer

JAHANGIR SIDDIQUI & CO. LTD. 20th Floor The Centre, Abdullah Haroon Road, Saddar Karachi * KARACHI *

JAHANGIR SIDDIQUI & CO. LTD.
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS at June 30, 2025

	Note	June 30, 2025 (Un-audited)	December 31, 2024 (Audited)
		(Rupees in '000)	
ASSETS			
Non-Current Assets			
Property and equipment	7	41,547,393	33,924,212
Intangible assets	8	11,042,220	10,797,435
Investment properties		880	940
Long term investments	9	617,267,494	433,508,337
Long term loans, advances, prepayments and other receivables		203,595,263	156,437,672
Assets repossessed		6,393,875	6,498,450
Long term deposits		30,479	28,859
Deferred tax assets		2,636,332	-
		882,513,936	641,195,905
Current Assets			
Short term investments	10	143,843,165	215,758,438
Trade debts		4,396,458	3,453,709
Loans and advances		243,829,530	363,294,806
Accrued markup		26,061,648	32,177,262
Short-term prepayments, deposits, and other receivables		29,081,815	26,164,933
Other financial assets - fund placements		9,831,353	6,257,658
Taxation - net		1,782,209	147,562
Cash and bank balances		93,821,836	89,946,198
		552,648,014	737,200,566
TOTAL ASSETS		1,435,161,950	1,378,396,471
EQUITY AND LIABILITIES			
Share Capital and Reserves			
Share Capital			
Authorised Capital		65,000,000	65,000,000
Issued, subscribed and paid-up capital			
Ordinary shares		9,159,424	9,159,424
Equity component of Preference Shares	11	1,326,114	1,326,114
Reserves		50,811,137	48,397,118
Equity attributable to equity holders of the parent		61,296,675	58,882,656
Non-controlling interests		35,941,771	34,999,387
Total equity		97,238,446	93,882,043
Non-Current Liabilities			
Long term financing		11,490,873	11,492,683
Liability component of Preference Shares		177,898	267,337
Lease liability		7,773,864	7,691,252
Long term deposits and other accounts		365,330,701	305,163,000
Deferred tax liabilities		-	1,273,706
Long term borrowings		21,500,422	26,917,597
Deferred liability - employee benefit		790,533	795,628
		407,064,291	353,601,203
Current Liabilities			
Trade and other payables		51,684,307	50,526,468
Unclaimed dividend		22,435	22,362
Unpaid dividend		42,883	36,820
Accrued interest / mark-up on borrowings		8,509,703	13,294,979
Current portion of long term borrowings		40,373,747	89,453,699
Current deposits and current portion of long term liabilities	12	830,226,138	777,578,897
		930,859,213	930,913,225
Contingencies and Commitments	13		
TOTAL EQUITY AND LIABILITIES		1,435,161,950	1,378,396,471

The annexed notes from 1 to 20 form an integral part of this consolidated condensed interim financial information.

Director

Chief Executive Officer

Chief Financial Officer

JAHANGIR SIDDIQUI & CO. LTD. * KARACHI *
20th Floor
The Centre, Abdullah
Haroon Road, Sadar
Karachi

JAHANGIR SIDDIQUI & CO. LTD.
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED JUNE 30, 2025 (UN-AUDITED)

	Note	Half Year Ended		Quarter Ended	
		June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024
		(Rupees in '000)			
			(Restated)		(Restated)
INCOME					
Return on investments		**48,546,928**	68,425,429	**22,886,802**	34,952,603
Gain on sale of investments - net		**4,067,730**	1,105,995	**1,847,837**	530,448
Income from long term loans and fund placements		**30,301,470**	44,966,741	**14,767,561**	21,598,058
Fee, commission and brokerage		**5,659,957**	4,116,794	**3,055,668**	2,032,954
Other income		**2,259,566**	3,439,176	**1,266,387**	1,334,473
(Loss) / gain on remeasurement of investments at fair value through profit or loss - net		**634,463**	113,677	**675,712**	58,023
		91,470,114	122,167,812	**44,499,967**	60,506,559
EXPENDITURE					
Administrative and other expenses		**33,583,344**	25,317,622	**18,227,200**	12,733,544
Finance cost		**45,867,722**	76,883,168	**21,613,701**	37,945,913
Provision for Sindh Workers' Welfare Fund		**268,948**	403,952	**89,957**	192,846
(Reversal of) / provision for impairment on investments - net		**(177,989)**	(83,423)	**268**	(46,797)
		79,542,025	102,521,319	**39,931,126**	50,825,506
SHARE OF PROFIT / (LOSS) FROM ASSOCIATES		**984,939**	(26,823)	**548,040**	(10,643)
PROFIT BEFORE INCOME, MINIMUM AND FINAL TAXATION		**12,913,028**	19,619,670	**5,116,881**	9,670,410
Taxation - Minimum Taxes		**25,216**	10,101	15,883	5,203
Taxation - Final Taxes		**53,374**	171,744	32,974	38,796
		78,590	181,845	**48,857**	43,999
PROFIT BEFORE TAXATION		**12,834,438**	19,437,825	**5,068,024**	9,626,411
Taxation					
- Current		**5,975,652**	9,261,299	**1,582,955**	4,017,838
- Prior		**1,298,008**	(26,616)	**1,298,008**	(26,616)
- Deferred		**(607,977)**	154,165	**(666,640)**	301,673
		6,665,683	9,388,848	**2,214,323**	4,292,895
PROFIT AFTER TAXATION		**6,168,755**	10,048,977	**2,853,701**	5,333,516
Attributable to:					
Equity holders of the parent		**3,498,782**	5,784,309	**1,877,594**	3,129,472
Non-controlling interests		**2,669,973**	4,264,668	**976,107**	2,204,044
		6,168,755	10,048,977	**2,853,701**	5,333,516
EARNINGS PER SHARE	14	(Rupees)			
Basic		**3.82**	6.32	**2.05**	3.42
Diluted		**3.30**	5.46	**1.77**	2.95

The annexed notes from 1 to 20 form an integral part of this consolidated condensed interim financial information.

Director

Chief Executive Officer

Chief Financial Officer

JAHANGIR SIDDIQUI & CO. LTD. * KARACHI * 20th Floor The Centre, Abdullah Haroon Road, Sadar Karachi

JAHANGIR SIDDIQUI & CO. LTD
CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED JUNE 30, 2025 (UN-AUDITED)

	Half Year Ended		Quarter Ended	
	June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024
	(Rupees in '000)			
		(Restated)		(Restated)
PROFIT AFTER TAXATION	**6,168,755**	10,048,977	**2,853,701**	5,333,516
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified subsequently to consolidated statement of profit or loss				
Unrealised gain / (loss) on remeasurement of equity investments at fair value through OCI during the period - net of deferred tax	**172,041**	(343,860)	**668,915**	(54,386)
Share of other comprehensive loss from associates accounted for using equity method	**(419)**	-	**(414)**	-
	171,622	(343,860)	**668,501**	(54,386)
Items that may be reclassified subsequently to consolidated statement of profit or loss				
Unrealised (loss) / gain on remeasurement of debt investments at fair value through OCI during the period - net of deferred tax	**(2,665,380)**	(1,101,020)	**1,920,272**	422,182
Exchange difference of translation of net assets in foreign branch of a subsidiary	**38,059**	(20,869)	**26,165**	1,920
Share of other comprehensive (loss) / income from associates accounted for using equity method	**(11,846)**	-	**59,511**	-
	(2,639,167)	(1,121,889)	**2,005,948**	424,102
TOTAL COMPREHENSIVE INCOME	**3,701,210**	8,583,228	**5,528,150**	5,703,232
Attributable to:				
Equity holders of the parent	**2,414,019**	4,785,202	**3,867,117**	3,355,238
Non-controlling interests	**1,287,191**	3,798,026	**1,661,033**	2,347,994
	3,701,210	8,583,228	**5,528,150**	5,703,232

The annexed notes from 1 to 20 form an integral part of this consolidated condensed interim financial information.

Director | **Chief Executive Officer** | **Chief Financial Officer**

JAHANGIR SIDDIQUI & CO. LTD. * KARACHI *
20th Floor
The Centre, Abdullah
Haroon Road, Sadar
Karachi

JAHANGIR SIDDIQUI & CO. LTD.
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED JUNE 30, 2025 (UN-AUDITED)

	ATTRIBUTABLE TO EQUITY HOLDERS' OF THE PARENT									
	Issued, subscribed and paid-up capital	Reserves								
	Ordinary Shares	Equity component of Preference Shares	Ordinary share premium	Foreign exchange translation reserve	Unrealised gain / (loss) on remeasurement of fair value through other comprehensive income investments - net	Statutory Reserve	Revenue reserve: Unappropriated profit	Sub-total	Non-controlling interests	TOTAL
	(Rupees in '000)									
Balance as at December 31, 2023 - restated	9,159,424	1,326,114	4,497,894	676,457	7,763,524	2,683,815	22,442,111	48,549,339	27,134,926	75,684,265
Impact of initial application of IFRS 9 (JSBL and BIPL)	-	-	-	-	(135,864)	-	(291,763)	(427,627)	262,197	(165,430)
Restated balance as at January 01, 2024	9,159,424	1,326,114	4,497,894	676,457	7,627,660	2,683,815	22,150,348	48,121,712	27,397,123	75,518,835
Profit after taxation for the period - restated	-	-	-	-	-	-	5,784,309	5,784,309	4,264,668	10,048,977
Other comprehensive income / (loss) for the period	-	-	-	(20,869)	(978,238)	-	-	(999,107)	(466,642)	(1,465,749)
Total comprehensive income / (loss)	-	-	-	(20,869)	(978,238)	-	5,784,309	4,785,202	3,798,026	8,583,228
Transfer to statutory reserves	-	-	-	-	-	393,494	(393,494)	-	-	-
Dividend paid to non-controlling interests	-	-	-	-	-	-	-	-	(275,845)	(275,845)
Merger Reserve	-	-	-	-	-	-	128	128	-	128
Reclassification of net remeasurement gain on equity instrument upon derecognition	-	-	-	-	(21,013)	-	21,013	-	-	-
Balance as at June 30, 2024 (un-audited) - restated	9,159,424	1,326,114	4,497,894	655,588	6,628,409	3,077,309	27,562,304	52,907,042	30,919,303	83,826,346
Balance as at December 31, 2024 (audited)	**9,159,424**	**1,326,114**	**4,497,894**	**657,307**	**12,000,954**	**4,355,515**	**26,885,448**	**58,882,656**	**34,999,387**	**93,882,043**
Profit after taxation	-	-	-	-	-	-	3,498,782	3,498,782	2,669,973	6,168,755
Other comprehensive (loss) / gain	-	-	-	38,059	(1,122,822)	-	-	(1,084,763)	(1,382,782)	(2,467,545)
Total comprehensive income / (loss)	-	-	-	38,059	(1,122,822)	-	3,498,782	2,414,019	1,287,191	3,701,210
Transfer to statutory reserve	-	-	-	-	-	693,394	(693,394)	-	-	-
Dividend paid to non-controlling interests	-	-	-	-	-	-	-	-	(344,807)	(344,807)
Reclassification of net remeasurement gain on equity instrument upon derecognition	-	-	-	-	(5,551,333)	-	5,551,333	-	-	-
Balance as at June 30, 2025 (un-audited)	9,159,424	1,326,114	4,497,894	695,366	5,326,799	5,048,909	35,242,169	61,296,675	35,941,771	97,238,446

The annexed notes from 1 to 20 form an integral part of this consolidated condensed interim financial information.

Director

Chief Executive Officer

Chief Financial Officer

JAHANGIR SIDDIQUI & CO. LTD. 20th Floor The Centre, Abdullah Haroon Road, Sadar Karachi. KARACHI

JAHANGIR SIDDIQUI & CO. LTD.
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED JUNE 30, 2025 (UN-AUDITED)

	Note	June 30, 2025 (Un-Audited)	June 30, 2024 (Un-Audited) (Restated)
		(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		**12,834,438**	19,437,825
Non-cash adjustments to reconcile profit before tax to net cash flows			
Depreciation		**3,446,201**	2,810,039
Amortisation on intangible assets		**465,734**	250,276
Gain on sale of property and equipment		**(33,900)**	(21,948)
Charge for defined benefit plan		**265,059**	172,282
Gain on remeasurement of investments at fair value through profit or loss - net		**(634,463)**	(113,677)
Gain on remeasurement of derivatives at fair value through profit or loss		**(50,211)**	(9,519)
Share of (profit) / loss from associates		**(984,939)**	26,823
Provision against non-performing loans, advances and other receivables		**2,527,792**	1,353,135
Final and Minimum Taxation		**78,590**	181,845
Reversal of impairment on investments - net		**(177,989)**	(83,423)
Finance cost		**45,867,722**	76,539,235
		50,769,596	81,105,068
Operating profit before working capital changes		**63,604,034**	100,542,893
Decrease / (increase) in operating assets:			
Loans and advances		**116,937,484**	74,429,076
Trade debts		**(942,749)**	(582,967)
Long term loans, advances, prepayments, deposits and other receivables		**(47,159,211)**	(33,664,541)
Other financial assets - fund placements		**(3,573,695)**	3,857,563
Prepayments, deposits, accrued mark-up and other receivables		**3,198,732**	(731,979)
		68,460,561	43,307,152
Increase / (decrease) in operating liabilities:			
Trade and other payables		**1,208,050**	2,769,068
Deposits and other accounts		**112,222,401**	98,889,169
Borrowings		**(54,289,138)**	(12,444,922)
Net cash generated from operations		**191,205,908**	233,063,360
Finance cost paid		**(49,903,839)**	(75,141,446)
Gratuity paid		**(270,154)**	(63,000)
Taxes paid		**(8,986,897)**	(8,680,154)
Net cash generated from operating activities		**132,045,018**	149,178,760
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure incurred		**(9,372,280)**	(3,411,444)
Intangible assets acquired		**(710,519)**	(1,464,895)
Effect of translation of net investment in foreign branch of a subsidiary		**38,059**	(20,869)
Proceeds from sale of property and equipment		**56,653**	59,931
Proceeds of assets repossessed		**104,575**	17,873
Investments purchased net		**(115,854,158)**	(125,449,062)
Net cash used in investing activities		**(125,737,670)**	(130,268,466)
CASH FLOWS FROM FINANCING ACTIVITIES			
(Repayment) / issuance of term finance certificates / loan / sukuks		**(1,810)**	367,357
Repayment of lease liability		**(1,773,325)**	(1,677,827)
Dividend paid (including non-controlling interests)		**(448,586)**	(547,136)
Net cash generated from / (used in) financing activities		**(2,223,721)**	(1,857,606)
Net increase in cash and cash equivalents		**4,083,627**	17,052,688
Cash and cash equivalents at the beginning of the period		**89,567,574**	86,850,917
Cash and cash equivalents at the end of the period	15	**93,651,201**	103,903,605

The annexed notes from 1 to 20 form an integral part of this consolidated condensed interim financial information.

Director | **Chief Executive Officer** | **Chief Financial Officer**

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