



**Jahangir Siddiqui & Co. Ltd.**  
20th Floor, The Centre  
Plot No. 28, SB-5  
Abdullah Haroon Road  
Saddar, Karachi - 74400, Pakistan.  
www.js.com

**Fax:** +92 21 3563 2575  
**UAN:** +92 21 111 574 111  
**NTN:** 0800544-3

Ref: CL - 041/21  
Dated: April 06, 2021

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi-74000

**Subject: Notice of Annual General Meeting**

Dear Sir,

This is further to our letter No. CL-038/21 dated April 05, 2021.

Please find enclosed herewith copies of notice of 29<sup>th</sup> Annual General Meeting of Jahangir Siddiqui & Co. Ltd. to be held on April 28, 2021 at Karachi published in "The News" (in English) and "JANG" (in Urdu) newspapers (Karachi, Lahore and Islamabad editions) today i.e. April 06, 2021.

Please communicate the same to the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

**Syed Ali Hasham**  
Company Secretary

The News  
Published in Tuesday 06, April 2021

# Jahangir Siddiqui & Co. Ltd.

## NOTICE OF 29TH ANNUAL GENERAL MEETING

Notice is hereby given that the 29<sup>th</sup> Annual General Meeting (AGM) of the Members of Jahangir Siddiqui & Co. Ltd. (the "Company") will be held on Tuesday, April 06, 2021 at 11:00 a.m. via video link through Zoom at Karachi on Wednesday, April 07, 2021 at 11:00 a.m. to transact the following business:

### ORDINARY BUSINESS

To receive, consider and adopt the audited unaudited and consolidated financial statements of the Company for the year ended December 31, 2020 together with the Reports and Auditors' Reports thereon and Chairman's Review Report.

### RESOLVED

That in order to meet the working capital requirements of the Company to pay-off long term debt as well as to meet the funding requirements for making strategic investments and subject to the obtaining of approval of the Securities & Exchange Commission of Pakistan (SECP), 183,188,477 (One Hundred and Eighty Three Million, One Hundred and Eighty Eight Thousand, Four Hundred and Seventy Seven) issued, convertible, redeemable, non-voting, non-participatory, cumulative Class "A" Preference Shares of PKR 10/- each of the aggregate face value of PKR 10/- per share, in the ratio of 2:10 i.e. 2 Preference Shares for every 10 Ordinary Shares held by the Shareholders in accordance with the provisions of the Companies Act, 2017, and the Companies (Further Issue of Shares) Regulations, 2020 (as may be amended or replaced), with the following rights, privileges and conditions:-

**I. Rights, Privileges and Conditions attached to Preference Shares**  
1. Preference Shares shall entitle the holder to a special cash dividend out of the normal profits of the Company @ 6% (six per cent) per annum, in priority over dividends declared by the Company on Ordinary Shares. No compensation shall be available to the Preferred Shareholders other than the agreed return i.e. 6% per annum. Any such dividend is not to be paid in any year unless the accumulated dividends for such year shall accumulate and will be paid in the subsequent year(s) subject to the approval of the Board of Directors of the Company. There will be no change/revision in the rate of preference dividend in case of accumulation. Further, at the time of conversion/redemption of the Preference Shares, the accumulated dividend (if any) will also be redeemed.

2. Preference Shares shall not carry entitlements of the ordinary dividends, right shares or bonus shares, as may be authorized by the Company from time to time or to any right to participate in the profits of the Company in any manner or to any other rights available to the Ordinary Shares, whatsoever.

3. Preference Shares shall be listed on the Pakistan Stock Exchange, and hence, shall be tradable and transferable in the same manner as the Ordinary Shares of the Company, subject to any restriction contained in the Company's Articles of Association or Companies Act, 2017, or any other law for the time being in force.

4. Preferred Shareholders shall not have any voting power and shall not be entitled to receive notices of or right to attend general meetings of the Company or to vote at such meetings, except on matters affecting their substantive rights, as provided under the law.

5. Preference Shares shall be listed, redeemable, cumulative, non-voting, non-participatory as well as being convertible into Ordinary Shares of the Company.

6. Preferred Shareholders shall, on winding-up of the Company, have the first right before the Ordinary Shareholders over the assets of the Company, limited to the extent of the nominal value of the shares held by Preferred Shareholders plus dividend unpaid in the winding up proceedings.

**II. Offer of Preference Shares and Payment of Subscription Money**  
For subscription of Preference Shares, the issuing Shareholder shall issue Letters of Offers stating the number of shares offered and the terms and conditions of the offer. The offer may be accepted or rejected in whole or in part and may be made in cash, and if not accepted within the stipulated period, the same shall be deemed to have been declined, as stipulated under Section 34(3) of the Companies Act, 2017.

**III. Purpose, Utilization of the Proceeds, Benefits & Risks of the Preference Shares Issue**  
1. The purpose of the Preference Share issue is to raise financing for the Company to enable it to make strategic investments and meet working capital requirements as well as to pay off long term debts issued by the Company. The proceeds from the issue will primarily be utilized for making strategic investments as well as to meet redemption of term finance certificates / long term loans issued by the Company and for strengthening of working capital.

2. The Preference Share issue will be highly beneficial for the Company, as reduction in long term loans will reduce the debt equity ratio of the Company as well as improve the working capital position. Moreover, strategic investments might improve the credit rating that will resultantly reduce its future borrowing costs. Moreover, strategic investments might improve the credit rating that will resultantly reduce its future borrowing costs.

3. No risk factors for the preference shareholders are involved since the Preference Shares are redeemable, cumulative and are also convertible into Ordinary Shares.

4. There are no additional investment risks involved in equity securities as the right issue is being offered at par value of PKR 10/- per preference share. However, normal risks associated with the business would remain.

**IV. Underwriting of Preference Shares**  
The Preference Shares shall be fully underwritten by underwriters to be appointed by the Company, who shall not be associated companies or related undertakings of the Company. The sponsors and directors of the Company will be required to commit to subscribe their entire entitlement of 69,82% and 0.08% respectively, of the Preference Shares issue, consequent to which underwriters shall offer the balance of 30.10% of the Preference Shares issue to fully underwritten as required under Regulation 31(xv) of the Companies (Further Issue of Shares) Regulations, 2020.

**V. Unsubscribed Preference Shares**  
In case any Preference Shares offered are not subscribed by any existing shareholder(s), the same shall be taken up by the underwriters or subscribed by subscribers procured by the underwriters on the same terms and conditions.

**VI. Tenor and Conversion of Preference Shares**  
1. The maximum tenor of Preference Shares shall be six and a half (6.5) years from the date of issue.  
2. Class "A" Preference Shares shall be redeemable or convertible into Ordinary Shares only at the option of the Company on June 30 or December 31 of any calendar year prior to December 31, 2027 (the "Conversion Option"), subject to fulfillment of all legal and regulatory requirements.

3. The Conversion shall take place in proportion of 80 Ordinary Shares of PKR 10/- each for every 100 Class "A" Preference Shares ("Conversion Ratio"). All outstanding Class "A" Preference Shares not redeemed by December 31, 2027 shall be converted into Ordinary Shares.

4. Upon the exercise of its Conversion Option, the Company shall issue a Conversion Notice to each Class "A" Preference Shareholder with a book closure for such conversion in such manner as the Board of Directors shall decide at its appropriate time within which the conversion of the Preference Shares shall be carried out in accordance with the provisions of the Companies Act, 2017 and the Companies (Further Issue of Shares) Regulations, 2020.

5. Each holder of Class "A" Preference Shares, whose name is registered in the books of the Company as Preference Shareholder at the time of conversion option, shall receive the Conversion Notice. 80 Ordinary Shares of PKR 10/- each shall be issued in lieu of 100 Class "A" Preference Shares held by him/her (i.e. in the ratio of 80:100).

6. Such Ordinary Shares shall be allotted and issued within a further period of thirty (30) days from the date of the completion of the book closure to be mentioned in the Conversion Notice. Such Ordinary Shares shall rank pari passu in all respects with the other Ordinary Shares of the Company then already issued and standing by the Company.

7. On commencement of book closure period for conversion, the Class "A" Preference Shares shall cease to be transferable.

**VII. Redemption of Preference Shares**  
1. Upon the exercise of its Redemption Option, the Company shall issue a Redemption Notice to each Preference Shareholder of at least thirty (30) days, calling upon the Preference Shareholders to surrender Class "A" Preference Shares and notify any change in his/her address. After the expiry of the Redemption Notice, the Company shall pay the Redemption Price of PKR 10/- per share in such manner as the Board of Directors may specify at the appropriate time following the procedure as specified below. The Redemption Notice shall also be issued in two newspapers circulating in Karachi.

2. Upon issuance of such Redemption Notice, as mentioned in para 1 above, the Company shall pay the Redemption Price of PKR 10/- per share to each Preference Shareholder in respect of Class "A" Preference Shares held by him/her (i.e. a crossed cheque account cheque or a bank draft or a pay order or through bank transfer within a further period of thirty (30) days from the date of the completion of the book closure period to be announced by the Company after the issuance of the Redemption Notice. Upon such payment, Class "A" Preference Shares shall stand fully redeemed.

3. In case any Preference Shareholder fails to surrender his Class "A" Preference Shares pursuant to the Redemption Notice mentioned in para 1 above, the Company shall pay the Redemption Price of PKR 10/- per share to the last known address (recorded with the Company at his/her last written obligation on part of the Company).

4. On commencement of book closure period for redemption, the Class "A" Preference Shares shall cease to be transferable.

**VIII. Treatment of Fractional Shares**  
1. Fractions Class "A" Preference Shares shall not be offered and all fractions less than a share shall be consolidated and disposed of by the Directors as and how they may see fit. The Company shall be entitled to exercise its option to purchase 3.11% of Companies (Further Issue of Shares) Regulations, 2020 and the proceeds from such disposition shall be paid to such of the said shareholders as may be determined by the Company.

2. No fractional Ordinary Shares shall be issued upon conversion; instead of fractional Ordinary Shares, the Company shall pay cash to the Preferred Shareholders in respect of their fractional interest.

**RESOLVED FURTHER** that after the approval from the shareholders via the Special Resolution, a formal application be submitted to the SECP for approval as to the issuance of the Preference Shares by way of rights on the terms and conditions mentioned above as envisaged under Regulation 6(vi) of the Companies (Further Issue of Shares) Regulations, 2020, and permission to issue Ordinary Shares against conversion of the said Preference Shares on the Conversion Date.

**RESOLVED FURTHER** that all formalities pertaining to issuing of the Preference Shares as prescribed by the Pakistan Stock Exchange (PSX) and issuance of the Preference Shares in book entry form (as prescribed by Central Depository Company of Pakistan Limited (CDC)) be fulfilled.

**RESOLVED FURTHER** that after receiving the permission from SECP and fulfillment of all other corporate and regulatory formalities, including the requirements of the Special Letter of Rights (in the form and substance as per the Companies (Further Issue of Shares) Regulations, 2020) to be issued to the existing shareholders (who may be entitled as per the closed period which will be announced for this purpose after receiving the permission from SECP) to allow them to subscribe the offered Preference Shares by way of rights in proportion to their existing shareholding in the Company (i.e. at the ratio of 2 Preference Shares per 10 Ordinary Shares held by them), which offer of rights shall be signed by Mr. Shahid Hussain Jatoi and Mr. Suleman Jaleel, being director and Chief Executive Officer of the Company, respectively, as required under Section 83(2) of the Companies Act, 2017.

**RESOLVED FURTHER** that any two of the Chief Executive Officer, Company Secretary or Chief Financial Officer be and are hereby jointly and severally authorized to fulfil all legal, corporate and procedural formalities in connection with the above, including dissemination of material information to PSX, issuance of the Notice of AGM determining the closed period for exercising the entitlement to the proposed preference share issue (after receiving the permission from SECP) and personal and written representations to SECP, PSX, CDC whenever required for achieving the above purposes as well as for the purposes of legal and regulatory formalities and to tender the applications and to tender the proceeds from the said sources to the other bank accounts operated by the Company, appoint legal advisors, underwriters, bankers to the issue and to finalize all terms of the underwriting arrangement.

**RESOLVED FURTHER** that any two of the Chief Executive Officer, Company Secretary or Chief Financial Officer be and are hereby jointly and severally authorized to sign and submit appropriate applications to the SECP for permission to issue Preference Shares, and for conversion of the Preference Shares into Ordinary Shares at the Conversion Ratio on the Conversion Date.

(Attached to this Notice is a Statement of Material Facts covering the above-mentioned special business, as required under Section 134(3) of the Companies Act, 2017).

By Order of the Board  
Syed Ali Hasham  
Company Secretary  
Karachi, April 06, 2021

### NOTES

(i) The Company has placed the notice of general meeting and the Audited Financial Statements along with Chairman's Review Report, Directors and Auditors Reports for the year ended December 31, 2020 on its website.

(ii) The Share Transfer Books of the Company shall remain closed from April 21, 2021 to April 28, 2021 (both days inclusive) for determining the entitlement of shareholders for attending and voting at the meeting.

(iii) Physical transfer and receipt requests under Companies Act, 2017 shall be received at the office of business on April 20, 2021 by the Company's Registrar i.e. CDD Share Registrar Services Limited, CDC House, 99-B, Block-B, 11-Cas, Main Sharnay-e-Faisal, Karachi will be treated as being in time for the purpose of attending and voting at the meeting.

(iv) A member of the Company entitled to attend and vote may appoint another member as his/her proxy to attend and vote instead of him/her. A proxy must be a member of the Company, form of proxy to be filed per the provisions of the Companies Act, 2017, is enclosed.

(v) Form of proxy, in order to be valid, must be properly filed/received and received at the Registered Office of the Company not less than 48 hours before the time of the meeting.

(vi) Pursuant to the Companies (Postal Ballot) Regulations 2018, subject to the requirements of sections 143 and 144 of the Companies Act, 2017, members will be allowed to cast their vote by postal ballot that may be exercised by voting by proxy through an electronic mode, in accordance with the requirements and procedure contained in the aforesaid Regulations.

(vii) Beneficial owners of the shares registered in the name of Central Depository Company of Pakistan Limited (CDC) and/or their proxies will have to follow the following guidelines as laid down by the Securities and Exchange Commission of Pakistan in Circular No. 1 of 2020.

### A. For Attending the Meeting

a. In view of the threats posed by and precautions to be taken against spread of the existing COVID-19 pandemic, the Company & its Registrar are hereby requesting the members of the Company to attend the AGM on Tuesday, March 31, 2020 (Circular No. 29 of 2020 dated August 31, 2020) and Circular No. 33 of 2020 dated November 05, 2020 have been issued to modify their plan for attending annual general meeting with a view to protect the well-being of the shareholders. Further, SECP vide its Circular No. 6 of 2021 dated March 3, 2021 has clarified that the Company should continue to hold its AGM in person, unless it is established that the Company is unable to hold such meeting through electronic mode. Considering the above referred regulatory provisions, the Company intends to hold the meeting through electronic mode. Considering the above referred regulatory provisions, the Company intends to hold the meeting through electronic mode. Considering the above referred regulatory provisions, the Company intends to hold the meeting through electronic mode.

b. The Members are requested to attend and participate in the 29<sup>th</sup> AGM of Company through video link arrangement for seven days. They are requested to complete identification and verification formalities i.e. to provide their CNIC scanned (both sides), full name, cell phone numbers and email addresses to [shareholders@jsh.com](mailto:shareholders@jsh.com) at the following email: [shareholders@jsh.com](mailto:shareholders@jsh.com). The video link of meeting will be sent to the members on their behalf.

c. The members can also provide their comments / suggestions for discussion on the agenda items of the AGM through following channels:

WhatsApp	SMS	Email
+92 307 3277163	+92 307 3277163	shareholder@jsh.com

d. In case of corporate entity, scanned copies of the Board of Directors' resolution/power of attorney with duly verified copy of CNIC and specimen signature of the representative shall be sent to the Company before the meeting.

e. In case of corporate entity, the Board's resolution/power of attorney with specimen signature shall be furnished to the Company at the address given herein below. A legible scanned copy of the same can also be forwarded at [shareholder@jsh.com](mailto:shareholder@jsh.com) along with full name and updated address for correspondence.

f. The proxy form shall be witnessed by two persons, whose names, addresses and CNIC numbers shall be mentioned in the proxy form. Scanned copies of the CNIC or the passport of beneficial owners and the proxy shall be furnished with the proxy form. The proxy shall produce his original CNIC or original passport as may be applicable at the time of the meeting.

g. In case of corporate entity, the Board's resolution/power of attorney with specimen signature shall be furnished to the Company at the address given herein below. A legible scanned copy of the same can also be forwarded at [shareholder@jsh.com](mailto:shareholder@jsh.com) along with full name and updated address for correspondence.

(viii) Shareholders are requested to notify immediately of any change in their address to the Company's Registrar.

### IMPORTANT NOTICES TO SHAREHOLDERS

**Computerized National Identity Card (CNIC) of Shareholders (Mandatory)**  
Shareholders are requested to provide if not already provided, copy of their valid CNIC to the Company's Independent Share Registrar at the address given herein below. A legible scanned copy of the same can also be forwarded at [shareholder@jsh.com](mailto:shareholder@jsh.com) along with full name and updated address for correspondence.

**Mandate for e-Dividend**  
Under Section 232(2) of the Companies Act, 2017, (the "Act"), the listed companies are required to pay cash dividend only through electronic mode. The members are requested to provide duly filled in and signed e-dividend form available at <http://www.jsh.com/index.php/investor/shareholders-information>.

**Electronic Transmission of Financial Statements and Notices**  
Pursuant to Section 233(1) of the Act, the Company is allowed to send financial statements and reports to its members electronically. In this regard, members are hereby requested to convey their respective information on the Form which is available at <http://www.jsh.com/index.php/investor/shareholders-information> to ensure compliance with the above referred provision.

Please ensure that your email account has sufficient rights and space available to receive such email which may be sent to you by the Company. Further, it is the responsibility of the member to update the Share Registrar of any change in his (her/its) registered email address at the address of the Company's Share Registrar mentioned at the end of the notice.

**Unclaimed Dividend/Shares**  
Shareholders who could not collect their dividend/preferred shares are advised to contact our Share Registrar to collect unclaimed dividend/preferred shares, if any.

**Deposit of Physical Shares into CDC Account**  
The shareholders having physical shareholding may open CDC sub-account with any of the brokers or investor account directly with CDC to place their physical shares into escrow. This will facilitate them in many ways including safe custody of shares, as well as the trading of physical shares in the market as per existing regulations of the Stock Exchange. Further, Section 72 of the Act states that after the commencement of the Act from 19th October 2020, a company whose shares are held in book entry form only. Every existing company shall be required to replace its physical shares with book entry form in a manner as may be specified and from the date notified by SECP within a period not exceeding four years from the commencement of the Act.

**Address of Share Registrar of the Company**  
CDC Share Registrar Services Limited  
CDC House, 99 - B, Block 'B',  
11-Cas, Main Sharnay-e-Faisal, Karachi-74400.  
Tel: Customer Support Service (Toll Free) 0800-CDPL (23275), Fax: (92-21) 34326053  
Email: [info@cdpl.com](mailto:info@cdpl.com), Website: [www.cdpl.com](http://www.cdpl.com)  
Suggested number: 143(3) of the Companies Act, 2017

The statement sets out the material facts pertaining to the Special Business of issuance of Listed, Convertible, redeemable, non-voting, non-participatory, cumulative Class "A" Preference Shares to be transacted at the Annual General Meeting of the Company to be held on April 28, 2021.

**Issuance of Preference Shares**  
Jahangir Siddiqui & Co. Ltd. has a tremendous track record, being one of the most prestigious companies having investments in the financial services sector that also makes long term investments in rapidly growing companies identified with growth potential in Pakistan.

The Company requires funding for making strategic investments, to pay off its long term debts and for strengthening of working capital. The proceeds from the preference shares (to be issued by way of rights to existing shareholders of the Company) will primarily be utilized for making strategic investments as well as to meet redemption of term finance certificates / long term loans issued by the Company and for strengthening of working capital.

Hence, approval is sought from the shareholders for raising capital through the issuance of 183,188,477 Class "A" Preference Shares of PKR 10/- each of the aggregate subscription amount of PKR 1,831,884,770/- which is being offered to the existing shareholders by way of rights in proportion to their respective shareholdings in accordance with the provisions of the Companies Act, 2017 and the Companies (Further Issue of Shares) Regulations, 2020.

The quantum of the Right Issue is 20% of the existing paid-up capital of the Company i.e. 2 Class "A" Preference Shares for every 10 Ordinary Shares held by the Shareholders of the Company.

This preference share issue would bring many benefits for the Company, as it would help the Company repay its TFCs and improve its liquidity position. Further, it is expected that the issue will resultantly reduce its future borrowing cost, as the higher rate of mark-up/profit than what is going to be payable as preferred dividends to the preference shareholders will be reduced and liquidity position of the Company shall be improved. Furthermore, the strategic investments which the Company shall make from the proceeds of the preference share issuance may also resultantly improve the credit rating of the Company, in terms of dividends/profits, which shall add to the overall value to the shareholders of the Company.

The salient terms and conditions of the Preference Shares proposed to be issued are as follows:  
Under Preference Shares:  
Listed, redeemable, non-voting, non-participatory, cumulative and convertible.  
Justification for Issuance of Preference Shares and Not Ordinary Shares:  
The Preference Shares will be issued at PAR value of PKR 10/- per share and will carry a fixed dividend @ 6% per annum which will be in accordance to the Shareholders' interests. This will ensure maximum subscription of right issue.

**Price at which Preference Shares will be Issued:**  
The preference shares will be issued at PAR value of PKR 10/- per share. At present, there are no outstanding issued shares of the Company.

**Redemption of Preference Shares:**  
Class "A" Preference Shares may be redeemed at the option of the Company on June 30 or December 31 of any calendar year prior to December 31, 2027 at par (the Redemption Option).

The conversion of the Preference Shares shall take place in proportion of Eighty (80) Ordinary Shares of the face value of PKR 10/- each will be issued for every Hundred (100) Class "A" Preference Shares of the face value of PKR 10/-.

Only the Company shall have an option to convert 100% Preference Shares into Ordinary Shares on June 30 or December 31 of any calendar year prior to December 31, 2027.

100% of the Preference Shares will be converted into Ordinary Shares of the Company as per the conversion ratio given above if the Preference Shares not redeemed prior to, December 31, 2027. Additionally, the conversion option can be exercised by the Company prior to December 31, 2027.

**Paid up Capital:**  
Paid up capital of the Company after the proposed issue of Preference Shares will be as under:

	No. of Shares	Amount in PKR
Paid up Share Capital		
Ordinary Shares - Current	915,943,388	9,159,433,880
Preference Right Issue - Proposed	1,83,188,477	1,831,884,770
Paid up Share Capital After proposed Preference Right Issue	1,099,130,865	10,991,308,650

**Listing of Preference Shares:**  
The Preference Shares will be listed on the Pakistan Stock Exchange.

**Purpose, Utilization and benefits:**  
Purpose: The Company requires funding for making strategic investments, to pay off its long term debts and for strengthening of working capital.

Utilization: The proceeds from the right issue will primarily be utilized for making strategic investments as well as to meet redemption of term finance certificates / long term loans issued by the Company and for strengthening of working capital.

Benefits: The proceeds of the issue will improve the liquidity of the Company, contribute to reducing its gearing, assist in improving its credit rating that will thereby reduce its future borrowing costs.

**Dividend on Preference Shares:**  
Class "A" Preference Shares will carry a fixed cash dividend @ 6% p.a. No other compensation will be payable to the Preference Shareholders other than the fixed dividend of 6% p.a.

In case dividend is not paid in any year, due to loss or inadequate profits, then such unpaid cash dividend will accumulate and will be paid in the subsequent year(s) subject to the approval of the Board of Directors of the Company.

There will be no change/revision in the rate of preference dividend in case of accumulation. Further, at the time of conversion/redemption accumulated dividend will be also be redeemed.

All terms and conditions of the Proposed Preference Shares to be issued by way of rights are enunciated in the form of Special Resolution being proposed to the shareholders in the Notice of AGM.

No prejudice shall be caused to any existing shareholder and/or creditor of the Company. On the contrary, the issuance of Preference Shares will resultantly improve the liquidity of the shareholders as the capital raised will provide the Company with opportunities for future expansion and diversification as well as give the ability to make further strategic investments in lucrative projects. No right or interest of any member (or class of members) shall be jeopardized or negatively impacted as a consequence of the proposed issuance of preference shares by the Company.

The Directors, including the Chief Executive Officer of the Company have no personal interest in the issue of Preference Shares whether directly or indirectly except to the extent of their and their spouse shareholdings held by them in the Company.

The number of shares held by the Directors and the Executives in the Company are as follows:

Directors and their Spouses(s)	No. of Shares Held
Chief Justice (R) Mubashir Ahmad	37,926
Mr. Ali Raza Siddiqui	16,498
Ms. Hina Aftab Khan	1
Mr. Suleman Jaleel	500
Mr. Muhammad Ali	1,000
Mr. Saad Ahmad Mirza	120
Mr. Shahid Hussain Jatoi	1,000
11 Cas, (R) Main Sharnay-e-Faisal, Karachi (Chief Executive Officer)	355,315
Ms. Naseem Marsoob	282,878
Ms. Amroon Jaleel	90,000

Executives	No. of Shares Held
Mr. Najmul Hoda Khan	10
Syed Ali Hasham	1



