



Ref: CL - 107/19
Dated: June 03, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Jahangir Siddiqui & Co. Ltd.
20th Floor, The Centre
Plot No. 28, SB-5
Abdullah Haroon Road
Saddar, Karachi - 74400, Pakistan.
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NTN: 0800544-3

Subject: Consolidated Financial Results for the Quarter Ended March 31, 2019

Dear Sir,

This is further to our letter No. CL - 080/19 dated April 29, 2019 through which we had announced the financial results of Jahangir Siddiqui & Co. Ltd. ("the Company" or "JSCL") on unconsolidated basis for the quarter ended March 31, 2019.

The Board of Directors of JSCL in their meeting held on **June 3, 2019 at 12:15 P.M.** at Karachi approved the un-audited consolidated financial statements for the quarter ended March 31, 2019.

The un-audited consolidated financial results of the Company for the quarter ended March 31, 2019 are enclosed as *Annexure 'A'* to this letter.

The Quarterly Reports of the Company for the quarter ended March 31, 2019, will be transmitted through PUCARS separately.

Yours Sincerely,


Hasan Shahid
Company Secretary

Copy to:

*Director / HOD Surveillance,
Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
63, Jinnah Avenue, NIC Building
Blue Area, Islamabad*

JAHANGIR SIDDIQUI & CO. LTD.
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED MARCH 31, 2019
(UN-AUDITED)

	March 31, 2019	March 31, 2018
	———— (Rupees in '000) ————	
Income		
Return on investments	2,148,673	2,971,562
Gain on sale of investments - net	285,802	105,871
Income from long term loans and fund placements	7,261,790	3,948,973
Fee, commission and brokerage	784,953	997,290
Other income	202,740	259,024
Gain on remeasurement of investments through profit and loss - held for trading - net	72,817	2,478
	<u>10,756,775</u>	<u>8,285,198</u>
Expenditure		
Administrative and other expenses	3,143,567	2,915,565
Finance cost	7,479,606	4,819,980
Provision for workers' welfare fund	5,791	17,415
Reversal of impairment on investments - net	(32,678)	-
	<u>10,596,286</u>	<u>7,752,960</u>
Share of profit from associates	<u>5,584</u>	<u>-</u>
Profit before taxation	166,073	532,238
Taxation		
- Current	159,994	225,552
- Prior	2,471	7,442
- Deferred	(116,212)	5,835
	<u>46,253</u>	<u>238,829</u>
PROFIT FOR THE PERIOD	<u>119,820</u>	<u>293,409</u>
Attributable to:		
Equity holders' of the parent	151,468	186,735
Non-controlling interests	(31,648)	106,674
	<u>119,820</u>	<u>293,409</u>
EARNINGS PER SHARE	———— (Rupees) ————	
Basic and diluted	<u>0.17</u>	<u>0.20</u>



JAHANGIR SIDDIQUI & CO. LTD.
CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED MARCH 31, 2019
(UN-AUDITED)

	March 31, 2019	March 31, 2018
	----- (Rupees in '000) -----	
PROFIT FOR THE PERIOD	119,820	293,409
OTHER COMPREHENSIVE INCOME		
Items that may not be reclassified to statement of profit or loss	-	-
Items that may be reclassified subsequently to statement of profit or loss:		
Fair value gain on revaluation of available for sale investments during the period - net	822,554	1,081,745
Reclassification adjustments relating to available for sale investments disposed off in the period - net	(258,812)	(78,809)
Exchange difference of translation of net assets in foreign branches of a subsidiary	563,742	1,002,936
	4,005	12,628
Total items that may be reclassified subsequently to statement of profit or loss - net of tax	567,747	1,015,564
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	687,567	1,308,973
Attributable to:		
Equity holders of the parent	574,427	1,202,281
Non-controlling interests	113,140	106,692
	687,567	1,308,973

