



Jahangir Siddiqui & Co. Ltd.
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Ref: CL - 025/15
Dated: February 02, 2015

The General Manager
The Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Certified Resolutions passed in the Extraordinary General Meeting of Jahangir Siddiqui & Co. Ltd.

Dear Sir,

Enclosed please find the certified copy of the following resolutions passed by the shareholders in the Extraordinary General Meeting of Jahangir Siddiqui & Co. Ltd. held on February 02, 2015 at Karachi.

Special Business:

- Approval of investment in BankIslami Pakistan Limited.

Yours truly,

Hasan Shahid
CFO & Company Secretary

Certified that following Resolutions were passed by the Shareholders of Jahangir Siddiqui & Co. Ltd. in their Extraordinary General Meeting held on February 02, 2015 at Karachi

Special Business:


• **Approval of investment in BankIslami Pakistan Limited**


“RESOLVED by way of Special Resolution that approval of the members of Jahangir Siddiqui & Co. Ltd. (“Company”) be and is hereby accorded pursuant to the requirements of Section 208 of the Companies Ordinance, 1984 for the following long term equity investments of up to PKR 1,668,415,690 in BankIslami Pakistan Limited (“BIPL”), an associated company, as per terms and conditions disclosed to the members:

- a) PKR 918,415,690 for subscription of 91,841,569 ordinary shares of par value of PKR 10/- each of BIPL to be offered as Right Shares at PKR 10/- per shares (i.e. at par) on existing 122,416,897 ordinary shares of BIPL held by the Company;
- b) PKR 750,000,000 for subscribing upto 75,000,000 unsubscribed Right Shares of BankIslami Pakistan Limited at PKR 10/- per shares (i.e. at par) that may be offered by the Board of Directors of BIPL / required to be subscribed by the Company under an underwriting commitment in respect of the Right Issue of BIPL.

FURTHER RESOLVED that this Special Resolution in terms of Section 208 of the Companies Ordinance, 1984 shall be valid for investments within a period of 2 years from the date of passing of the Special Resolution thereof.

FURTHER RESOLVED that the Chief Executive Officer, the Company Secretary and/or the Chief Financial Officer of the Company be and are hereby jointly and severally authorised to take and do and/or cause to be taken or done any/all necessary acts, deeds and things, take any or all necessary actions which are or may be necessary, incidental and / or consequential for giving effect to the spirit and intent of aforesaid resolutions and to complete all legal formalities and file all necessary documents as may be necessary or incidental for the purpose of implementing the aforesaid resolutions.”


Hasan Shahid
CFO & Company Secretary



Karachi
February 02, 2015