



Ref: CL - 238 /13
Dated: October 30, 2013

Jahangir Siddiqui & Co. Ltd.
6th Floor, Faysal House
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Subject: Financial Results for the Nine Month and Quarter Ended September 30, 2013

Dear Sir,

We have to inform you that the Board of Directors of Jahangir Siddiqui & Co. Ltd. (JSCL) in their meeting held on October 29, 2013 at 03:00 p.m. at 6th Floor, Faysal House, Shahra-e-Faisal, Karachi approved the un-audited financial statements for the nine month and quarter ended September 30, 2013.

Financial Results

The financial results of the Company for the nine month and quarter ended September 30, 2013 is enclosed to this letter.

We will be sending you 300 copies of printed accounts for the nine month and quarter ended September 30, 2013 for distribution amongst the members of the Exchange.

Material Information

Further, In accordance with the Listing Regulation No. 35 under the Code of Corporate Governance, we are pleased to convey the following information:

Investment in un-listed, convertible, irredeemable, perpetual, non-cumulative Preference Shares of JS Bank Ltd by way of subscription of right issue and its' underwriting by Jahangir Siddiqui & Co. Ltd.

Subject to approval of members by way of special resolution under section 208 of the Companies Ordinance, 1984 and the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2012, the Board of Directors of JSCL have approved for long term investment of up to PKR 1,500 million in 150,000,000 un-listed, convertible, irredeemable, perpetual, non-cumulative preference shares of par value of PKR 10/- each of JS Bank Ltd. ("JSBL") as may be offered by JSBL as right preference shares and otherwise by way of underwriting the aforesaid Preference Shares.