



Ref: CL - 230 /13
Dated: October 21, 2013

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Material Information - Fixation of number of Directors for upcoming Election of Directors

Dear Sir,

This is to inform you that the Board of Directors of Jahangir Siddiqui & Co. Ltd. (the "Company") have fixed the number of directors to be elected in upcoming election of directors at Seven (7) in accordance with Section 178(1) of the Companies Ordinance, 1984.

Dates for holding the Extraordinary General Meeting and closing the share transfer books of the Company for the upcoming election of directors shall be announced in due course of time.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'Naveed Khimani', written over a horizontal line.

Naveed Khimani
Company Secretary

C. C.

Enforcement and Monitoring Division
Securities and Exchange Commission of Pakistan
63, Jinnah Avenue, NIC Building
Blue Area
Islamabad