



Ref: CL - 250/12
Dated: November 5, 2012

The General Manager
The Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Jahangir Siddiqui & Co. Ltd.
6th Floor, Faysal House
Shahra-e-Faisal
Karachi-75530, Pakistan
www.js.com

UAN: +92 21 111 574 111
Dir: +92 21 3279 9556
Fax: +92 21 3280 0090

Dear Sir,

Subject: Material Information

We refer to our letter Ref: CL - 223/12 dated October 19, 2012 wherein we had informed you that Jahangir Siddiqui & Co. Limited ("JSCL") has sold 15,766,153 shares of Pakistan International Container Terminal Limited ("PICT") to ICTSI Mauritius Limited ("ICTSI").

This is to inform you that JSCL has signed a Share Purchase Agreement with ICTSI for the sale of its remaining entire holding of 7,233,847 shares of PICT. As a result of this sale JSCL's holding in PICT will become NIL.

The above information is disseminated to the stock exchange in compliance with Clause (xx) of the Code of Corporate Governance.

You may therefore, inform the members of your Exchange accordingly.

Yours truly,



Naveed Khimani
Company Secretary

C.C:
Head of Enforcement,
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area
Islamabad.