



Ref: CL - 200/12
Dated: September 25, 2012

Jahangir Siddiqui & Co. Ltd.
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The General Manager,
Karachi Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi.

Head of Enforcement,
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area
Islamabad.

Dear Sir,

Subject: Material Information

In accordance with Clause (xx) of the Listing Regulation No. 35 under Code of Corporate Governance, we are pleased to convey the following information:

Jahangir Siddiqui & Co. Limited (the "JSCL") has entered into a share purchase agreement with JS Bank Limited (the "JS Bank") in relation to the sale of 52,023,617 shares of JS Investments Limited against issuance of 71,876,469 new ordinary shares of JS Bank by way otherwise than right shares in favor of JSCL at a price of Rs. 7.77583790 per share i.e., at a discount of Rs. 2.22416210 per share as approved by the Securities and Exchange Commission of Pakistan.

Yours truly,

Farah Qureshi
Company Secretary