

JS Bank Limited

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Ref: JSBL/CSD/2024/08-06

Dated: August 22, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of JS Bank Limited (the 'Bank') in their meeting held on Friday August 22, 2025, at 10:00 a.m. at the 20th Floor, The Centre, Abdullah Haroon Road, Saddar, Karachi have approved the Financial Statements for the second quarter ended June 30, 2025.

The Financial results of the Bank for the quarter ended June 30, 2025 are enclosed as:

Annexure-A (Unconsolidated)

1. Standalone Statements of Financial Position
2. Standalone Profit and Loss Account
3. Standalone Statement of Changes in Equity
4. Standalone Cash Flow Statement

Annexure-B (Consolidated)

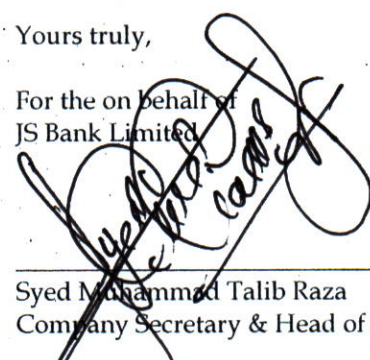
1. Consolidated Statement of Financial Position
2. Consolidated Profit and Loss Account
3. Consolidated Statement of Changes in Equity
4. Consolidated Cash Flow Statement

The quarterly report of the Bank for the period ended June 30, 2025 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours truly,

For the on behalf of
JS Bank Limited


Syed Muhammad Talib Raza
Company Secretary & Head of Legal

Encl: As above

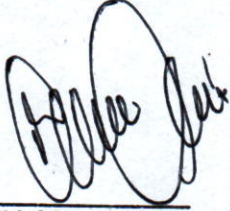
CC: Executive Director/HOD Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building Jinnah Avenue, Blue Area,
Islamabad.

JS BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

		(Un-audited) June 30, 2025	(Audited) December 31, 2024
	Note	Rupees in '000	
ASSETS			
Cash and balances with treasury banks	6	43,755,297	43,058,132
Balances with other banks	7	2,213,026	3,617,293
Lendings to financial institutions	8	279,962	1,999,730
Investments	9	367,947,973	302,436,602
Advances	10	205,079,768	225,531,300
Property and equipment	11	12,390,171	12,086,893
Right-of-use assets	12	2,693,093	2,610,093
Intangible assets	13	7,193,647	6,806,276
Deferred tax assets		-	-
Other assets	14	36,944,316	37,960,949
Total Assets		678,497,253	636,107,268
LIABILITIES			
Bills payable	15	8,177,953	8,125,841
Borrowings	16	28,480,771	28,698,505
Deposits and other accounts	17	565,737,392	525,134,376
Lease liabilities	18	2,856,004	2,788,429
Subordinated debt	19	8,494,867	8,495,833
Deferred tax liabilities	20	208,375	671,138
Other liabilities	21	19,042,847	18,486,512
Total Liabilities		632,998,209	592,400,634
NET ASSETS		45,499,044	43,706,634
REPRESENTED BY			
Share capital		20,506,625	20,506,625
Reserves		7,463,136	7,113,683
Surplus on revaluation of assets	22	3,189,667	3,377,860
Unappropriated profit		14,339,616	12,708,466
		45,499,044	43,706,634
CONTINGENCIES AND COMMITMENTS			
	23		

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

President and
Chief Executive Officer



Chief Financial
Officer

Director

Director

Director

JS BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2025

	Note	Quarter Ended		Half Year Ended	
		June 30, 2025	(Restated) June 30, 2024	June 30, 2025	(Restated) June 30, 2024
----- Rupees in '000 -----					
Mark-up / return / interest earned	25	17,992,855	26,828,541	39,299,142	53,027,200
Mark-up / return / interest expensed	26	11,597,047	20,499,800	25,472,465	39,802,171
Net mark-up / interest income		6,395,808	6,128,741	13,826,677	13,225,029
NON MARK-UP / INTEREST INCOME					
Fee and commission income	27	1,285,442	1,185,039	2,596,443	2,288,208
Dividend income		22,923	32,550	1,168,359	949,693
Foreign exchange income		484,043	931,586	1,144,065	2,194,862
Gain from derivatives		39	-	-	-
Gain on securities - net	28	2,141,555	244,420	2,165,443	663,264
Net gains / (loss) on derecognition of financial assets measured at amortised cost		-	-	-	-
Other income	29	426,657	25,534	465,643	32,458
Total non mark-up / interest income		4,360,659	2,419,129	7,539,953	6,128,485
Total Income		10,756,467	8,547,870	21,366,630	19,353,514
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	30	7,358,171	6,614,595	14,432,268	12,896,583
Workers' welfare fund	31	15,018	33,166	69,768	108,667
Other charges	32	107,091	15,416	107,356	15,742
Total non mark-up / interest expenses		7,480,280	6,663,177	14,609,392	13,020,992
Profit before credit loss allowance		3,276,187	1,884,693	6,757,238	6,332,522
Credit loss allowance and write offs - net Extra ordinary / unusual items	33	2,525,313	179,692	3,268,848	885,431
PROFIT BEFORE TAXATION		750,874	1,705,001	3,488,390	5,447,091
Taxation	34	482,824	652,510	1,931,773	2,677,179
PROFIT AFTER TAXATION		268,050	1,052,491	1,556,617	2,769,912
----- Rupees -----					
Earnings per share - basic and diluted	35	0.13	0.51	0.76	1.35

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

President and
Chief Executive Officer

Chief Financial
Officer

Director

Director


Director

JS BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED JUNE 30, 2025

	Share capital	Capital Reserves		Statutory reserve	Surplus / (deficit) on revaluation of			Unappropriated profit	Total
		Share premium	Exchange translation reserve		Investments	Property and equipment	Non-banking assets		
Rupees in 000									
Balance as at December 31, 2023 (Audited)	20,506,625	2,689,217	877,028	3,195,998	401,685	1,060,323	497,880	11,292,332	40,322,068
Impact of adoption of IFRS 9 - net of tax	-	-	-	-	(65,583)	-	-	(834,014)	(899,577)
Balance as at January 01, 2024 after adoption of IFRS 9	20,506,625	2,689,217	877,028	3,190,998	336,102	1,060,323	497,880	10,458,318	39,422,491
Profit after taxation (June 30, 2024) - Restated	-	-	-	-	-	-	-	2,769,912	2,769,912
Other comprehensive income - net of tax	-	-	-	-	-	-	-	-	-
Effect of translation of not investment in foreign branch	-	-	(20,926)	-	-	-	-	-	(20,926)
Movement in deficit on revaluation of investments in debt instruments - net of tax	-	-	-	-	(395,449)	-	-	-	(395,449)
Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	-	-	(92,291)	-	-	-	(92,291)
	-	-	(20,926)	-	(487,740)	-	-	-	(508,666)
Transfer to statutory reserve	-	-	-	552,583	-	-	-	(552,583)	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	(9,432)	(472)	9,904	-
Opening Balance as at July 01, 2024 (Un-audited) - Restated	20,506,625	2,689,217	856,102	3,749,581	(151,638)	1,050,891	497,408	12,865,551	41,663,737
Profit after taxation	-	-	-	-	-	-	-	78,554	78,554
Other comprehensive income - net of tax	-	-	-	-	-	-	-	-	-
Effect of translation of not investment in foreign branch	-	-	1,673	-	-	-	-	-	1,673
Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	-	-	1,314,624	-	-	-	1,314,624
Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	-	-	255,282	-	-	-	255,282
Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	-	-	(51,997)	(51,997)
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	411,137	-	-	411,137
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	13,624	-	13,624
	-	-	1,673	-	1,569,906	411,137	13,624	(51,997)	1,944,343
Transfer to statutory reserve	-	-	-	17,110	-	-	-	(17,110)	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	(8,322)	(417)	8,739	-
Gain on disposal of equity investments at FVOCI transferred to unappropriated profit	-	-	-	-	(4,729)	-	-	4,729	-
Opening Balance as at January 1, 2025	20,506,625	2,689,217	857,775	3,766,691	1,413,538	1,463,706	510,616	12,708,468	43,706,634
Profit after taxation for the current period	-	-	-	-	-	-	-	1,556,617	1,556,617
Other comprehensive income - net of tax	-	-	-	-	-	-	-	-	-
Effect of translation of not investment in foreign branch	-	-	38,130	-	-	-	-	-	38,130
Movement in surplus on revaluation of debt instruments - net of tax	-	-	-	-	388,204	-	-	-	388,204
Movement in surplus on revaluation of equity instruments - net of tax	-	-	-	-	(190,541)	-	-	-	(190,541)
	-	-	38,130	-	197,663	-	-	-	238,753
Transfer to statutory reserve	-	-	-	311,323	-	-	-	(311,323)	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	(10,022)	(15,174)	25,196	-
Gain on disposal of equity investments at FVOCI transferred to unappropriated profit	-	-	-	-	(360,640)	-	-	360,640	-
Balance as at June 30, 2025 (Un-audited)	20,506,625	2,689,217	895,905	4,078,014	1,250,542	1,443,684	496,441	14,339,616	45,499,044

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

 President and Chief Executive Officer


 Chief Financial Officer

 Director

 Director

 Director

Annexure 4

JS BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2025

		June 30, 2025	(Restated) June 30, 2024
	Note	Rupees in '000	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		3,488,390	5,447,091
Less: Dividend income		(1,168,359)	(949,693)
		2,320,031	4,497,398
Adjustments:			
Net mark-up / interest income		(14,021,963)	(13,401,642)
Depreciation on property and equipment	30	736,288	640,129
Depreciation on non-banking assets	30	20,158	17,587
Depreciation on right-of-use assets	30	755,077	637,623
Amortisation	30	226,589	169,683
Finance charges on leased assets	26	195,286	176,613
Charge for defined benefit plan		88,101	75,075
Unrealised loss on revaluation of investments measured at FVPL - net	28	(604,578)	(140,110)
Credit loss allowance / provisions and write offs - net		3,281,011	890,380
Provision for workers' welfare fund	31	69,768	108,667
Gain on sale of property and equipment - net	29	(4,287)	(6,335)
Gain on sale of non-banking asset - net	29	(20,896)	-
Gain on termination of leases - net	29	(6,386)	(3,318)
		(9,285,832)	(10,835,648)
		(6,965,801)	(6,338,250)
Decrease / (increase) in operating assets			
Lendings to financial institutions		1,720,000	(4,978,500)
Securities measured at FVPL		3,570,209	(34,411,366)
Advances		23,233,718	9,312,486
Others assets (excluding advance taxation)		(6,537,133)	(8,726,895)
		21,986,794	(38,804,275)
Increase in operating liabilities			
Bills payable		52,112	1,946,925
Borrowings		(9,745)	18,994,175
Deposits and other accounts		40,603,016	71,579,420
Other liabilities (excluding current taxation)		2,893,239	3,109,516
		43,538,622	95,630,036
		58,559,615	50,487,511
Mark-up / return / interest received		41,410,682	54,725,279
Mark-up / return / interest paid		(27,760,003)	(38,833,849)
Income tax paid		(3,008,524)	(2,801,481)
Net cash flows generated from operating activities		69,201,770	63,577,460
CASH FLOWS FROM INVESTING ACTIVITIES			
Net investments in securities measured at FVOCI		(145,336,253)	(12,820,889)
Net investments in securities measured at amortised cost		77,058,331	(42,528,644)
Dividend received		1,168,359	949,693
Investments in property and equipment		(1,074,499)	(673,285)
Investments in intangible assets		(613,960)	(1,048,970)
Proceeds from sale of property and equipment		18,070	44,595
Effect of translation of net investment in foreign branch		38,130	(20,926)
Net cash flows used in investing activities		(68,741,822)	(56,098,426)
CASH FLOWS FROM FINANCING ACTIVITIES			
Payments of lease obligations against right-of-use assets		(959,402)	(740,718)
Repayment of subordinated debt		(966)	(967)
Net cash flows used in financing activities		(960,368)	(741,685)
Increase in cash and cash equivalents			
		(500,420)	6,737,349
Cash and cash equivalents at beginning of the period		46,498,162	43,966,739
Effect of exchange rate changes on cash and cash equivalents		(196,881)	106,373
		46,301,281	44,073,112
Cash and cash equivalents at end of the period	36	45,800,861	50,810,461

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

 President and
 Chief Executive Officer

 Chief Financial
 Officer

 Director

 Director

 Director

JS BANK LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

		(Un-audited) June 30, 2025	(Audited) December 31, 2024
	Note	Rupees in '000	
ASSETS			
Cash and balances with treasury banks	6	89,981,480	84,152,368
Balances with other banks	7	4,192,316	5,075,835
Lendings to financial institutions	8	9,831,353	4,257,928
Investments	9	740,844,399	629,466,174
Advances	10	447,968,691	521,259,747
Property and equipment	11	35,707,149	28,175,404
Right-of-use assets	12	7,103,766	7,078,577
Intangible assets	13	12,502,374	12,259,952
Deferred tax assets	14	1,442,983	-
Other assets	15	67,031,825	67,317,143
Total Assets		1,416,606,336	1,359,043,128
LIABILITIES			
Bills payable	16	14,220,256	21,899,370
Borrowings	17	61,452,789	114,360,666
Deposits and other accounts	18	1,195,040,546	1,081,826,269
Lease liabilities	19	8,540,435	7,845,190
Subordinated debt	20	11,491,627	11,492,708
Deferred tax liabilities	14	-	2,452,165
Other liabilities	21	46,713,663	42,370,206
Total Liabilities		1,337,459,316	1,282,246,574
NET ASSETS		79,147,020	76,796,554
REPRESENTED BY			
Share capital		20,506,625	20,506,625
Reserves		10,630,075	9,618,250
Surplus on revaluation of assets	22	5,750,362	8,134,496
Unappropriated profit		29,652,553	26,121,333
		66,539,615	64,380,704
Non-controlling interest		12,607,405	12,415,850
		79,147,020	76,796,554
CONTINGENCIES AND COMMITMENTS	23		

The annexed notes from 1 to 42 form an integral part of these consolidated condensed interim financial statements.



 President and
 Chief Executive Officer

 Chief Financial
 Officer

 Director

 Director

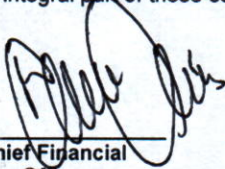
 Director

JS BANK LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2025

	Note	Quarter Ended		Half Year Ended	
		June 30, 2025	(Restated) June 30, 2024	June 30, 2025	(Restated) June 30, 2024
----- Rupees in '000 -----					
Mark-up / return / interest / profit earned	25	37,211,970	55,997,280	78,269,404	112,145,169
Mark-up / return / interest / profit expensed	26	21,482,380	37,817,471	45,822,364	76,763,998
Net mark-up / interest income		15,729,590	18,179,809	32,447,040	35,381,171
NON MARK-UP / INTEREST INCOME					
Fee, commission and brokerage income	27	3,058,238	2,033,873	5,664,415	4,117,728
Dividend income		142,266	131,407	339,963	289,077
Foreign exchange income		491,357	1,938,800	1,390,674	3,602,087
Income from shariah compliant alternative of forward foreign exchange contracts		287,595	(445,883)	287,595	(445,883)
(Loss) / Income from derivatives		(29,680)	(300,634)	(30,702)	(1,364)
Gain on securities - net	28	2,480,467	560,704	4,629,549	1,214,530
Net gain / (loss) on derecognition of financial assets measured at amortised cost		-	-	-	-
Share of profit / (loss) from associates		21,465	(9,818)	111,995	(26,823)
Other income	29	26,142	73,780	111,974	130,978
Total non mark-up / interest income		6,477,850	3,982,229	12,505,463	8,880,330
Total Income		22,207,440	22,162,038	44,952,503	44,261,501
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	30	15,516,854	12,308,655	30,183,072	23,824,352
Workers' welfare fund	31	91,150	193,926	264,892	398,714
Other charges	32	180,441	15,703	294,142	16,156
Total non-mark-up / interest expenses		15,788,445	12,518,284	30,742,106	24,239,222
Profit before credit loss allowance		6,418,995	9,643,754	14,210,397	20,022,279
Credit loss allowance and write offs - net Extra ordinary / unusual items	33	1,973,776	247,566	2,276,469	1,265,879
PROFIT BEFORE TAXATION		4,445,219	9,396,188	11,933,928	18,756,400
Taxation	34	2,222,656	3,906,325	6,610,420	9,052,924
PROFIT AFTER TAXATION		2,222,563	5,489,863	5,323,508	9,703,476
Attributable to:					
Equity holders of the Bank		1,649,570	4,515,738	4,073,466	7,921,614
Non-controlling interest		572,993	974,125	1,250,042	1,781,862
		2,222,563	5,489,863	5,323,508	9,703,476
----- Rupees -----					
Earnings per share - basic and diluted	35	0.81	2.20	1.99	3.86

The annexed notes from 1 to 42 form an integral part of these consolidated condensed interim financial statements.

 President and
 Chief Executive Officer



 Chief Financial
 Officer

 Director

 Director

 Director

Annexure-B-3

JS BANK LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2025

	Attributable to equity holders of the Bank										
	Share capital	Capital Reserves		Statutory reserve	Surplus / (deficit) on revaluation of			Unappropriated profit	Sub-total	Non-controlling interest	Total
		Share premium	Exchange translation reserve		Investments	Property and equipment	Non-banking assets				
	Rupees in '000										
Balance as at December 31, 2023 (Audited)	20,506,625	2,689,217	677,028	3,923,792	2,895,613	1,486,280	498,179	17,731,217	50,407,951	9,360,919	59,768,870
Impact of adoption of IFRS 9 - net of tax	-	-	-	-	(418,084)	-	-	312,109	(105,975)	(70,557)	(176,532)
Balance as at January 01, 2024 after adoption of IFRS 9	20,506,625	2,689,217	677,028	3,923,792	2,477,529	1,486,280	498,179	18,043,326	50,301,976	9,290,362	59,592,338
Profit after taxation (June 30, 2024) - Restated	-	-	-	-	-	-	-	7,921,614	7,921,614	1,781,862	9,703,476
Other comprehensive income - net of tax											
Effect of translation of net investment in foreign branch	-	-	(20,926)	-	-	-	-	-	(20,926)	-	(20,926)
Movement in deficit on revaluation of investments in debt instruments - net of tax	-	-	-	-	(928,559)	-	-	-	(928,559)	(169,040)	(1,097,599)
Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	-	-	(92,291)	-	-	-	(92,291)	-	(92,291)
Transfer to statutory reserve	-	-	(20,926)	-	(1,020,850)	-	-	-	(1,041,776)	(169,040)	(1,210,816)
Transfer from surplus on revaluation assets to unappropriated profit - net of tax	-	-	-	1,613,878	-	-	-	(1,613,878)	-	-	-
Transactions with owners recorded directly in equity	-	-	-	-	-	(89,537)	(522)	90,059	-	-	-
Interim cash dividend to NCI by subsidiary company @ Rs. 1.00 per share	-	-	-	-	-	-	-	-	-	(275,891)	(275,891)
Opening Balance as at July 01, 2024 (Un-audited) - Restated	20,506,625	2,689,217	656,102	5,537,670	1,456,679	1,396,743	497,657	24,441,121	57,181,814	10,627,293	67,809,107
Profit after taxation	-	-	-	-	-	-	-	2,387,755	2,387,755	1,268,841	3,656,596
Other comprehensive income - net of tax											
Effect of translation of net investment in foreign branch	-	-	1,673	-	-	-	-	-	1,673	-	1,673
Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	-	-	3,989,129	-	-	-	3,989,129	869,852	4,858,981
Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	-	-	257,550	-	-	-	257,550	752	258,302
Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	-	-	(84,063)	(84,063)	(10,623)	(94,686)
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	619,322	-	-	619,322	68,967	688,289
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	27,524	-	27,524	4,605	32,129
Transfer to statutory reserve	-	-	1,673	-	4,246,679	619,322	27,524	(84,063)	4,811,135	933,553	5,744,688
Transfer from surplus on revaluation assets to unappropriated profit - net of tax	-	-	-	733,588	-	-	-	(733,588)	-	-	-
Gain on disposal of equity investments at FVOCI transferred to unappropriated profit	-	-	-	-	(4,729)	-	-	4,729	-	-	-
Transactions with owners, recorded directly in equity	-	-	-	-	-	-	-	-	-	-	-
Interim cash dividend to NCI by subsidiary @ Rs. 1.50 per share	-	-	-	-	-	-	-	-	-	(413,837)	(413,837)
Opening Balance as at January 1, 2025	20,506,625	2,689,217	657,775	6,271,258	5,698,629	1,911,983	523,884	26,121,333	64,380,704	12,415,850	76,796,554
Profit after taxation for the current period	-	-	-	-	-	-	-	4,073,466	4,073,466	1,250,042	5,323,508
Other comprehensive income - net of tax											
Effect of translation of net investment in foreign branch	-	-	38,130	-	-	-	-	-	38,130	-	38,130
Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	-	-	(1,905,498)	-	-	-	(1,905,498)	(759,857)	(2,665,355)
Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	-	-	(47,187)	-	-	-	(47,187)	46,234	(953)
Transfer to statutory reserve	-	-	38,130	-	(1,952,685)	-	-	-	(1,914,555)	(713,623)	(2,628,178)
Transfer from surplus on revaluation assets to unappropriated profit - net of tax	-	-	-	973,695	-	-	-	(973,695)	-	-	-
Gain on disposal of equity investments at FVOCI transferred to unappropriated profit	-	-	-	-	(363,212)	-	-	363,212	-	-	-
Transactions with owners recorded directly in equity	-	-	-	-	-	-	-	-	-	-	-
Interim cash dividend to NCI by subsidiary @ Rs. 1.25 per share	-	-	-	-	-	-	-	-	-	(344,864)	(344,864)
Balance as at June 30, 2025 (Un-audited)	20,506,625	2,689,217	695,905	7,244,953	3,382,732	1,858,993	508,637	29,652,553	66,539,815	12,607,405	79,147,020

The annexed notes from 1 to 42 form an integral part of these consolidated condensed interim financial statements.

President and Chief Executive Officer

Chief Financial Officer

Director

Director

Director

Annexure-B-4

JS BANK LIMITED
CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2025

		June 30, 2025	(Restated) June 30, 2024
	Note	Rupees in '000	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		11,933,928	18,756,400
Less:			
Dividend income		(339,963)	(289,077)
Share of (profit) / loss from associates		(111,995)	26,823
		<u>11,481,970</u>	<u>18,494,146</u>
Adjustments:			
Net mark-up / interest income		(33,128,262)	(35,929,896)
Depreciation on property and equipment	30	1,759,022	1,483,928
Depreciation on non-banking assets	30	21,331	18,876
Depreciation on right-of-use assets	30	1,652,664	1,326,400
Amortisation	30	469,106	299,188
Finance charges on leased assets	26	681,222	548,725
Charge for defined benefit plan		795,210	209,282
Unrealised gain on revaluation of investments measured at FVPL - net	28	(628,097)	(271,326)
Credit loss allowance / provisions and write offs - net	33	2,276,469	1,265,879
Provision for workers' welfare fund	31	264,892	398,714
Gain on sale of property and equipment - net	29	(25,713)	(22,166)
Gain on sale of non-banking assets	29	(20,896)	-
Gain on termination of leases - net	29	(15,345)	(3,318)
Gain on termination of Islamic financing	29	(36,653)	(57,121)
		<u>(25,935,050)</u>	<u>(30,732,835)</u>
		<u>(14,453,080)</u>	<u>(12,238,689)</u>
Decrease in operating assets			
Lendings to financial institutions		(5,571,608)	3,857,741
Securities measured at FVPL		2,657,523	(35,190,458)
Advances		82,446,061	43,414,976
Other assets (excluding advance taxation and markup receivable)		<u>(16,043,108)</u>	<u>(9,370,061)</u>
		<u>63,488,868</u>	<u>2,712,198</u>
Increase in operating liabilities			
Bills payable		(7,679,114)	557,040
Borrowings		(52,237,144)	(12,519,921)
Deposits and other accounts		113,214,277	98,790,869
Other liabilities (excluding current taxation and markup payable)		<u>7,335,983</u>	<u>1,183,601</u>
		<u>60,634,002</u>	<u>88,011,589</u>
		<u>109,669,790</u>	<u>78,485,098</u>
Mark-up / return / interest received		84,345,580	116,329,024
Mark-up / return / interest paid		(49,887,143)	(75,300,316)
Income tax paid		<u>(9,405,074)</u>	<u>(8,852,131)</u>
Net cash flows generated from operating activities		<u>134,723,153</u>	<u>110,661,675</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Net investments in securities measured at FVOCI		(195,961,490)	(44,928,022)
Net investments in securities measured at amortised cost		77,058,331	(42,528,644)
Net investments in associates		670,021	-
Dividend received		339,963	291,447
Investments in property and equipment		(9,308,027)	(3,152,960)
Investments in intangible assets		(713,317)	(1,531,127)
Proceeds from sale of property and equipment		44,762	60,498
Effect of translation of net investment in foreign branch		<u>38,130</u>	<u>(20,926)</u>
Net cash flows used in investing activities		<u>(127,831,627)</u>	<u>(91,809,734)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Payments of leased obligations against right-of-use assets		(930,610)	(1,749,217)
Repayment of subordinated debt		(1,081)	(967)
Issuance of subordinated debt		-	149,694
Dividend paid to NCI		<u>(344,864)</u>	<u>(275,891)</u>
Net cash flows used in financing activities		<u>(1,276,555)</u>	<u>(1,876,381)</u>
Increase in cash and cash equivalents		<u>5,614,971</u>	<u>16,975,560</u>
Cash and cash equivalents at beginning of the period		<u>88,466,578</u>	<u>86,828,758</u>
Effect of exchange rate changes on cash and cash equivalents		<u>(196,881)</u>	<u>106,373</u>
		<u>88,269,697</u>	<u>86,935,131</u>
Cash and cash equivalents at end of the period	36	<u>93,884,668</u>	<u>103,910,698</u>

The annexed notes from 1 to 42 form an integral part of these consolidated condensed interim financial statements.

President and
Chief Executive Officer

Chief Financial
Officer

Director

Director

Director