



JS Bank Limited

Shaheen Complex, Dr. Ziauddin Ahmed
Road, Karachi.

UAN: +92 21 111 JSBANK (572-265)

Phone: +92 11 1572 265

PRI: +92 38 907700

Fax: +92 32 631803

Website: www.jsbl.com

JSB-192-2023
August 25, 2023

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Material Information

Dear Sir,

In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

"With reference the Public Announcement of Offer made by JS Bank Limited ('Bank') on June 27, 2023, through Next Capital Limited as the Manager to the Offer (published in newspapers on June 28, 2023) in relation to acquisition of majority voting shares and control of BankIslami Pakistan Limited ('BIPL'), we are pleased to inform you that the aforementioned acquisition has successfully been completed, and the Bank has acquired 67.33% ordinary shares of BIPL vide agreements as well as through public offer.

Accordingly, BIPL will now be classified as a subsidiary of the Bank."

You may please inform members of your Exchange accordingly.

Yours truly,

Hasan Shahid
Company Secretary & Head of Legal

C.C. Director/ Head of Department
Surveillance, Supervision and Enforcement Division
Securities and Exchange Commission of Pakistan
63 Jinnah Avenue, NIC Building
Blue Area, Islamabad.

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 OF THE SECURITIES ACT, 2015**

Name of Company and Registered Office	JS Bank Limited 1 st Floor, Shaheen Commercial Complex Shaheen Commercial Complex Dr. Ziauddin Ahmed Road Karachi, Pakistan
Date of Report	August 25, 2023
Contact Information	Hasan Shahid Company Secretary UAN: 92 21 111 572 285 Fax: 92 21 263 1803

Disclosure of Price Sensitive/Inside Information in Terms of the Securities Act, 2015:

"With reference the Public Announcement of Offer made by JS Bank Limited ('Bank') on June 27, 2023 through Next Capital Limited as the Manager to the Offer (published in newspapers on June 28, 2023) in relation to acquisition of majority voting shares and control of BankIslami Pakistan Limited ("BIPL"), we are pleased to inform you that the aforementioned acquisition has successfully been completed, and the Bank has acquired 67.33% ordinary shares of BIPL vide agreements as well as through public offer.

Accordingly, BIPL will now be classified as a subsidiary of the Bank."

The Bank has duly caused this form/ statement to be signed on its behalf by the undersigned.



Hasan Shahid
Company Secretary & Head of Legal

Karachi
August 25, 2023