



JS Bank Limited

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JSB-136-22
October 04, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Certified Resolutions passed in the Extra-Ordinary General Meeting of JS Bank Limited

Dear Sir,

As required under the provisions of Rule 5.6.9(b) of the PSX Rule Book, please find enclosed the certified copies of the resolutions unanimously passed by the shareholders in the Extra-Ordinary General Meeting of JS Bank Limited held on October 04, 2022 at Karachi.

Thank you,

Yours truly,

Hasan Shahid
Company Secretary

Certified Resolutions passed by the Shareholders of JS Bank Limited in the Extra-Ordinary General Meeting held on October 04, 2022, at 15th Floor, The Center, Karachi.

Special Businesses

1. Increase in Authorized Capital

RESOLVED THAT, subject to approval of the State Bank of Pakistan, the Authorized Share Capital of the Bank be increased from PKR 25,000,000,000 (Rupees Twenty Five Billion) divided into 2,350,000,000 Ordinary Shares of PKR 10/- each and 150,000,000 Preference Shares of PKR 10/- each to PKR 40,000,000,000/- (Rupees Forty Billion) divided into 3,850,000,000 (Three Billion Eight Hundred Fifty Million) Ordinary Shares of PKR 10 each and 150,000,000 (One Hundred Fifty Million) Preference Shares of PKR 10/- each with such rights, preferences, privileges and conditions as are specified in the Memorandum and Articles of Association of the Bank.

FURTHER RESOLVED THAT, the text of Clause V of the Memorandum of Association be and are hereby substituted with the following, respectively:

Clause V of the Memorandum of Association

"The Authorized Share Capital of the Company is PKR 40,000,000,000/- (Rupees Forty Billion) divided into 3,850,000,000 (Three Billion Eight Hundred Fifty Million) Ordinary Shares of PKR 10 each and 150,000,000 (One Hundred Fifty Million) Preference Shares of PKR 10/- each with such rights, preferences, privileges and conditions as are specified in the Articles of Association of the Company."

FURTHER RESOLVED THAT, the text of Article 6 of the Articles of Association be and are hereby substituted with the following, respectively:

Article 6 of the Articles of Association

"The Capital of the Company is PKR 40,000,000,000/- (Rupees Forty Billion) divided into 3,850,000,000 (Three Billion Eight Hundred Fifty Million) Ordinary Shares of PKR 10 each and 150,000,000 (One Hundred Fifty Million) Preference Shares of PKR 10/- each with such rights, preferences, privileges and conditions as are specified in these Articles."

FURTHER RESOLVED THAT, the any two of President & CEO, Chief Operating Officer, Chief Financial Officer, and the Company Secretary ("Authorized Persons") be and are hereby jointly and singly authorized and empowered on behalf of the Bank to take all steps and actions necessary, ancillary and incidental for the increase in authorized capital of the Bank and to do all acts, matters, deeds and things as may be necessary or expedient for the purpose of giving effect to the special resolution in letter and spirit, including but not limited to paying the fee to the SECP for the increase in authorized capital and submission of Forms/Returns.



Hasan Shahid
Company Secretary