

Form - 7

JSB-110-19
May 22, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the First Quarter Ended March 31, 2019

Dear Sir,

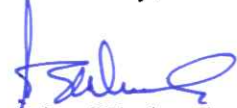
We have to inform you that the Board of Directors of JS Bank Limited (the 'Bank') in their meeting held on May 22, 2019 at 10:00 p.m. at 23rd Floor, Ocean Tower Clifton, Karachi have approved the Financial Statements for the first quarter ended March 31, 2019.

Financial results of the Bank are enclosed.

The Quarterly Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Thank you,

Yours truly,



Ashraf Shahzad
Company Secretary

JS BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2019

	Note	March 31, 2019 ----- Rupees in '000 -----	March 31, 2018 ----- Rupees in '000 -----
Mark-up / return / interest earned	23	9,338,535	6,868,918
Mark-up / return / interest expensed	24	<u>7,273,979</u>	<u>4,790,301</u>
Net mark-up / interest income		2,064,556	2,078,617
NON MARK-UP / INTEREST INCOME			
Fee and commission income	25	652,269	857,163
Dividend income		274	7,530
Foreign exchange income		286,450	83,249
(Loss) / income from derivatives - net		(131,963)	66,449
(Loss) / gain on securities - net	26	(62,370)	17,939
Other income - net	27	23,499	35,736
Total non mark-up / interest income		<u>768,159</u>	<u>1,068,066</u>
Total Income		2,832,715	3,146,683
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	28	2,549,039	2,586,621
Workers' Welfare Fund	29	437	10,823
Other charges	30	55	409
Total non-mark-up / interest expenses		<u>2,549,531</u>	<u>2,597,853</u>
Profit before provisions		283,184	548,830
Provisions and write offs - net	31	228,517	7,662
Extraordinary / unusual items		-	-
PROFIT BEFORE TAXATION		<u>54,667</u>	<u>541,168</u>
Taxation	32	(21,262)	(188,926)
PROFIT AFTER TAXATION		<u>33,405</u>	<u>352,242</u>
		----- Rupee -----	
Basic earnings per share	33	<u>0.01</u>	<u>0.15</u>

The annexed notes from 1 to 39 form an integral part of these unconsolidated condensed interim financial statements.

President and
Chief Executive Officer

Chief Financial
Officer

Director

Director

Chairman

JS BANK LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2019

		March 31, 2019	March 31, 2018
	Note	----- Rupees in '000 -----	
Mark-up / return / interest earned	24	9,361,260	6,884,488
Mark-up / return / interest expensed	25	7,260,043	4,770,809
Net mark-up / interest income		2,101,217	2,113,679
NON MARK-UP / INTEREST INCOME			
Fee, commission and brokerage income	26	783,383	1,083,367
Dividend income		30,251	16,318
Foreign exchange income		286,450	83,276
(Loss) / income from derivatives - net		(135,834)	62,111
(Loss) / gain on securities - net	27	(45,432)	69,071
Share of profit from associates		5,584	-
Other income - net	28	31,102	49,702
Total non mark-up / interest income		955,504	1,363,845
Total Income		3,056,721	3,477,524
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	29	2,782,620	2,858,280
Workers' Welfare Fund	30	726	12,321
Other charges	31	55	409
Total non-mark-up / interest expenses		2,783,401	2,871,010
Profit before provisions		273,320	606,514
Provisions / (reversal) and write offs - net	32	228,517	(8,044)
Extraordinary / unusual items		-	-
PROFIT BEFORE TAXATION		44,803	614,558
Taxation	33	(33,729)	(226,364)
PROFIT AFTER TAXATION		11,074	388,194
Attributable to:			
Equity holders of the Bank		20,855	376,043
Non-controlling interest		(9,781)	12,151
		11,074	388,194
----- Rupee -----			
Basic earnings per share	34	0.00	0.17

The annexed notes from 1 to 40 form an integral part of these consolidated condensed interim financial statements.

President and
Chief Executive Officer

Chief Financial
Officer

Director

Director

Chairman