

JSB-191-18
November 13, 2018

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Disclosure of Material Information

Dear Sirs,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6 of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following:

We wish to inform you that, the Board of Directors of JS Bank Limited ("**Bank**") have approved the issuance of Additional Tier 1 Capital Term Finance Certificates of up to PKR 2,500 million (inclusive of a Green Shoe option of PKR 500 million) (the "**TFC**" or "**TFC Issue**") as an instrument of redeemable capital under Section 66(1) of the Companies Act, 2017 and as outlined by the State Bank of Pakistan ("**SBP**") under BPRD Circular No. 6 dated August 15, 2013 (as amended from time to time) read with all relevant rules, regulations, circulars and approvals of SBP subject to completion of all necessary formalities and obtaining of all requisite approvals. The funds so raised via the TFC will be utilized in business operations as permitted by Memorandum & Articles of Association of the Bank. The TFC will contribute towards the Bank's Additional Tier 1 Capital for complying with the Capital Adequacy Ratio requirements prescribed by SBP.

You may please inform the TREC holders accordingly.

Yours faithfully,



Ashraf Shahzad
Company Secretary

Cc:
Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad.