

JSB-113-18  
May 15, 2018

General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Disclosure of Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.19.13(c) of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following:

This is to inform you that the Board of Directors of JS Bank Limited has approved the resignation of Mr. Khalid Imran as President & CEO of the Bank and decided to appoint Mr. Basir Shamsie as the new President & CEO of the Bank, subject to approval of the State Bank of Pakistan.

A disclosure form as required under S.R.O. 143(1)/2012 dated December 5, 2012 read with Section 131 of the Securities Act, 2015 is also enclosed as **Annexure A**.

Yours faithfully,



Ashraf Shahzad  
Company Secretary

**Cc:**

The Commissioner  
Company Law Division, Securities and Exchange Commission of Pakistan

The Commissioner  
Securities Market Division, Securities and Exchange Commission of Pakistan

## ANNEXURE A

DISCLOSURE FORM  
IN TERMS OF SECTIONS 96 OF THE SECURITIES ACT, 2015

Name of Company:	JS Bank Limited Shaheen Commercial Complex Dr. Ziauddin Ahmed Road Karachi
Date of Report:	May 15, 2018
Contact Information:	Ashraf Shahzad Company Secretary  Telephone Number: 92-21-32631882 Fax Number: 92-21-32631803 Email Address: ashraf.shahzad@jsbl.com

Disclosure of price sensitive/inside information by listed company.

Public disclosure of price sensitive / inside information, which directly concerns the listed securities.

The Board of Directors of JS Bank Limited has approved the resignation of Mr. Khalid Imran as President & CEO of the Bank and decided to appoint Mr. Basir Shamsie as the new President & CEO of the Bank, subject to approval of the State Bank of Pakistan.

The Company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.



Ashraf Shahzad  
Company Secretary

Dated: May 15, 2018