

JSB-042-18  
March 01, 2018

General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Disclosure of Material Information**

Dear Sirs,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.19.13(c) of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following:

We wish to inform you that, in accordance with the approvals of the State Bank of Pakistan, the Securities and Exchange Commission of Pakistan and the shareholders of the Bank, 150,000,000 (One Hundred and Fifty Million) un-listed, convertible, irredeemable, non-cumulative Preference Shares of JS Bank Limited have been converted into 225,000,000 (Two Hundred Twenty Five Million) Ordinary Shares (@ the ratio of 1 Preference Share for every 1.5 Ordinary Shares) which have been allotted and issued to the respective Preference Shareholders.

A disclosure form as required under S.R.O. 143(1)/2012 dated December 5, 2012 read with Section 131 of the Securities Act, 2015 is also enclosed as **Annexure A**.

Yours faithfully,



Ashraf Shahzad  
Company Secretary

**Cc:**

The Commissioner  
Company Law Division, Securities and Exchange Commission of Pakistan

The Commissioner  
Securities Market Division, Securities and Exchange Commission of Pakistan

**DISCLOSURE FORM  
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

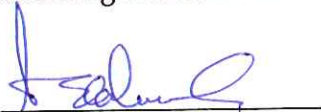
Name of Company:	JS Bank Limited Shaheen Commercial Complex Dr. Ziauddin Ahmed Road Karachi
Date of Report:	March 01, 2018
Contact Information:	Ashraf Shahzad Company Secretary  Telephone Number: 92-21-32631882 Fax Number: 92-21-32631803 Email Address: ashraf.shahzad@jsbl.com

Disclosure of price sensitive/inside information by listed company.

Public disclosure of price sensitive / inside information, which directly concerns the listed securities.

In accordance with the approvals of the State Bank of Pakistan, the Securities and Exchange Commission of Pakistan and the shareholders of the Bank, 150,000,000 (*One Hundred and Fifty Million*) un-listed, convertible, irredeemable, non-cumulative Preference Shares of JS Bank Limited have been converted into 225,000,000 (*Two Hundred Twenty Five Million*) Ordinary Shares (@ the ratio of 1 Preference Share for every 1.5 Ordinary Shares) which have been allotted and issued to the respective Preference Shareholders.

The Company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.



Ashraf Shahzad  
Company Secretary

Dated: March 01, 2018