

JSB-165-17
October 27, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Disclosure of Material Information

Dear Sirs,


In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.19.13(c) of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following:

At a meeting of the Board of Directors of JS Bank Limited ("JS Bank") held on October 27, 2017 at 11:00 a.m. at 23rd Floor, Ocean Tower, Clifton, Karachi, the Board of Directors has approved, subject to all applicable shareholders' and regulatory approvals, the acquisition of 10,166,832 shares of JS Global Capital Limited ("JSGCL") (representing 26.75% of the issued and paid up ordinary share capital of JSGCL) from Global Investment House KPSC for an aggregate purchase price of USD 5,208,322 (PKR 546,873,893) (the "Proposed Transaction").

In this regard, the Board of Directors have further authorized finalization and execution of definitive transaction documents, including but not limited to the share purchase agreement.

A disclosure form as required under S.R.O. 143(1)/2012 dated December 5, 2012 read with Section 131 of the Securities Act, 2015 is also enclosed as **Annexure A**.

Yours faithfully,



Ashraf Shahzad
Company Secretary

Cc:

The Commissioner
Company Law Division, Securities and Exchange Commission of Pakistan

The Commissioner
Securities Market Division, Securities and Exchange Commission of Pakistan

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company:	JS Bank Limited Shaheen Commercial Complex Dr. Ziauddin Ahmed Road Karachi
Date of Report:	October 27, 2017
Contact Information:	Ashraf Shahzad Company Secretary Telephone Number: 92-21-32631882 Fax Number: 92-21-32631803 Email Address: ashraf.shahzad@jsbl.com

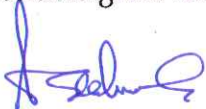
Disclosure of price sensitive/inside information by listed company.

Public disclosure of price sensitive / inside information, which directly concerns the listed securities.

At a meeting of the Board of Directors of JS Bank Limited ("JS Bank") held on October 27, 2017 at 11:00 a.m. at 23rd Floor, Ocean Tower, Clifton, Karachi, the Board of Directors has approved, subject to all applicable shareholders' and regulatory approvals, the acquisition of 10,166,832 shares of JS Global Capital Limited ("JSGCL") (representing 26.75% of the issued and paid up ordinary share capital of JSGCL) from Global Investment House KPSC for an aggregate purchase price of USD 5,208,322 (PKR 546,873,893) (the "Proposed Transaction").

In this regard, the Board of Directors have further authorized finalization and execution of definitive transaction documents, including but not limited to the share purchase agreement.

The Company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.



Ashraf Shahzad
Company Secretary

Dated: October 27, 2017