

**Form -7**

JSB-168-17  
October 27, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

Subject: **Financial Results for the Nine Months Period & Third Quarter ended September 30, 2017**

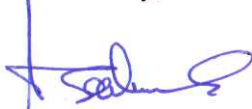
We have to inform you that the Board of Directors of JS Bank Limited (the 'Bank') in their meeting held on October 27, 2017 at 11:00 a.m. at 23<sup>rd</sup> Floor, Ocean Tower, Clifton, Karachi have approved the Financial Statements for the nine months period and third quarter ended September 30, 2017.

Financial results of the Bank are enclosed.

We will be sending you 200 copies of the printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thank you,

Yours truly,



Ashraf Shahzad  
Company Secretary

**JS BANK LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2017**

	Note	Nine months period ended		Quarter ended	
		September 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016
----- (Rupees in '000) -----					
Mark-up / return / interest earned		14,186,456	11,319,422	5,702,071	3,960,786
Mark-up / return / interest expensed		9,811,417	6,977,241	4,028,006	2,480,793
Net mark-up / interest income		4,375,039	4,342,181	1,674,065	1,479,993
(Provision) / reversal against non-performing loans and advances - net		(220,666)	58,500	(142,028)	38,265
Provision for diminution in the value of investments		-	(383,374)	-	-
Bad debts written off directly		-	-	-	-
		(220,666)	(324,874)	(142,028)	38,265
<b>Net mark-up / return / interest income after provisions</b>		<b>4,154,373</b>	<b>4,017,307</b>	<b>1,532,037</b>	<b>1,518,258</b>
<b>NON MARK-UP / INTEREST INCOME</b>					
Fee, commission and brokerage income		1,560,908	1,060,380	456,436	324,471
Dividend income		100,557	65,968	8,667	4,926
Income from dealing in foreign currencies		250,871	287,792	117,697	39,490
Gain on sale / redemption of securities - net		625,803	1,330,049	266,625	89,315
Unrealised gain / (loss) on revaluation of investments classified as held-for-trading - net		335	(10,898)	(1,613)	(24,510)
Other income / (loss) - net		108,941	(1,198)	45,572	50,004
<b>Total non-mark-up / interest income</b>		<b>2,647,415</b>	<b>2,732,093</b>	<b>893,384</b>	<b>483,696</b>
		<b>6,801,788</b>	<b>6,749,400</b>	<b>2,425,421</b>	<b>2,001,954</b>
<b>NON MARK-UP / INTEREST EXPENSES</b>					
Administrative expenses		5,947,118	4,837,373	2,217,144	1,431,353
Other provisions / write offs		-	-	-	-
Other charges		29,536	69,236	4,114	11,703
<b>Total non mark-up / interest expenses</b>		<b>5,976,654</b>	<b>4,906,609</b>	<b>2,221,258</b>	<b>1,443,056</b>
		<b>825,134</b>	<b>1,842,791</b>	<b>204,163</b>	<b>558,898</b>
Extra ordinary / unusual items		-	-	-	-
<b>PROFIT BEFORE TAXATION</b>		<b>825,134</b>	<b>1,842,791</b>	<b>204,163</b>	<b>558,898</b>
Taxation					
- Current		(266,700)	(512,797)	(48,617)	(172,769)
- Prior years		(115,944)	(79,838)	-	-
- Deferred		(25,491)	(131,764)	(22,692)	(22,597)
		(408,135)	(724,399)	(71,309)	(195,366)
<b>PROFIT AFTER TAXATION</b>		<b>416,999</b>	<b>1,118,392</b>	<b>132,854</b>	<b>363,532</b>
----- (Rupee) -----					
<b>Basic earnings per share</b>	15	<b>0.22</b>	<b>0.87</b>	<b>0.12</b>	<b>0.34</b>
<b>Diluted earnings per share</b>	15	<b>0.22</b>	<b>0.86</b>	<b>0.10</b>	<b>0.28</b>

The annexed notes from 1 to 20 form an integral part of this unconsolidated condensed interim financial information.



Chairman



President and  
Chief Executive Officer

Director

Director

**JS BANK LIMITED**  
**CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2017**

	Nine months period ended		Quarter ended	
	September 30,		September 30,	
	2017	2016	2017	2016
Note	----- Rupees in '000 -----			
Mark-up / return / interest earned	14,275,398	11,390,778	5,723,499	3,993,443
Mark-up / return / interest expensed	9,767,018	6,926,651	4,000,506	2,473,387
Net mark-up interest income	4,508,380	4,464,127	1,722,993	1,520,056
(Provision) / reversal against non-performing loans and advances - net	(220,666)	58,500	(142,028)	38,265
Reversal / (provision) for diminution in the value of investments - net	8,505	(338,193)	-	45,181
Bad debts written off directly	-	-	-	-
	(212,161)	(279,693)	(142,028)	83,446
Net mark-up interest income after provisions	4,296,219	4,184,434	1,580,965	1,603,502
<b>NON MARK-UP / INTEREST INCOME</b>				
Fee, commission and brokerage income	2,167,536	1,493,417	610,450	487,159
Dividend income	154,509	141,218	24,951	24,733
Income from dealing in foreign currencies	250,861	287,758	117,687	39,490
Gain on sale / redemption of securities - net	733,010	1,374,899	278,212	78,279
Unrealised gain / (loss) on revaluation of investments classified as held-for-trading - net	(6,710)	(9,551)	1,718	(533)
Other income - net	139,287	29,423	48,602	38,383
Total non-mark-up / interest income	3,438,493	3,317,164	1,081,620	667,511
	7,734,712	7,501,598	2,662,585	2,271,013
<b>NON MARK-UP / INTEREST EXPENSES</b>				
Administrative expenses	6,645,005	5,369,070	2,444,589	1,623,937
Other provisions / write offs	-	-	-	-
Other charges	34,039	73,462	3,645	13,180
Total non-mark-up / interest expenses	6,679,044	5,442,532	2,448,234	1,637,117
	1,055,668	2,059,066	214,351	633,896
Extra ordinary / unusual items	-	-	-	-
<b>PROFIT BEFORE TAXATION</b>	<b>1,055,668</b>	<b>2,059,066</b>	<b>214,351</b>	<b>633,896</b>
Taxation				
- Current	(394,702)	(576,246)	(81,108)	(191,893)
- Prior years	(115,944)	(79,838)	-	-
- Deferred	(15,444)	(129,027)	(14,930)	(21,612)
	(526,090)	(785,111)	(96,038)	(213,505)
<b>PROFIT AFTER TAXATION</b>	<b>529,578</b>	<b>1,273,955</b>	<b>118,313</b>	<b>420,391</b>
<b>ATTRIBUTABLE TO:</b>				
Equity holders of the Bank	483,685	1,222,065	123,475	401,389
Non-controlling interest (NCI)	45,893	51,890	(5,162)	19,002
	529,578	1,273,955	118,313	420,391
----- Rupee -----				
Basic earnings per share	16	0.28	0.97	0.12
Diluted earnings per share	16	0.28	0.94	0.10

The annexed notes from 1 to 21 form an integral part of this consolidated condensed interim financial information.

Chairman

President and  
Chief Executive Officer

Director

Director