

JSB-148-14
December 24, 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi


Subject: Permission for Commencement of Due Diligence of KASB Bank Limited

Dear Sir,

In connection with the Listing Regulation No. 35 under the Code of Corporate Governance, we are pleased to convey the following information:

The State Bank of Pakistan has granted its approval to JS Bank Limited for commencement of due diligence of KASB Bank Limited, subject to compliance with applicable laws, rules and regulations.

Yours truly,



Ashraf Shahzad
Company Secretary

cc: The Director Enforcement
Securities & Exchange Commission of Pakistan
NIC Building 63, Jinnah Avenue
Islamabad