



JS Bank Limited
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JSB-123-13
October 23, 2013

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Acquisition of HSBC - Pakistan operations

Dear Sir,

Please refer to our letter no. JSB-144-12 dated September 10, 2012 on the captioned subject.

This is to inform you that the planned acquisition of HSBC - Pakistan operations has not been consummated because certain conditions precedent laid down in the Sale and Purchase Agreement executed with HSBC Middle East Limited could not be fulfilled within the time period agreed between the parties.

You may please inform the members of the Exchange accordingly.

Yours truly,

Muhammad Yousuf Amanullah
Company Secretary

cc: The Director Enforcement
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad