



**JS Bank Limited**  
Shaheen Commercial Complex  
Dr. Ziauddin Ahmed Road,  
P.O. Box 4847,  
Karachi-74200, Pakistan

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**Website:** www.jsbl.com

JSB-150-12  
September 24, 2012

**Head of Enforcement,**  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue  
Blue Area  
Islamabad.

**The General Manager,**  
Karachi Stock Exchange  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Re: Material Information**

Dear Sir(s),


In accordance with Clause (xx) of the Listing Regulation No. 35 under Code of Corporate Governance, we are pleased to convey the following information:

JS Bank Limited (the "JS Bank") has entered into a Share Purchase Agreement with Jahangir Siddiqui & Co. Limited (the "JSCL") in relation to the acquisition of 52,023,617 shares of JS Investments Limited (the "JSIL") held by JSCL against issuance of 71,876,469 new ordinary shares of JS Bank by way otherwise than right shares in favor of JSCL at a price of Rs. 7.77583790 per share i.e., at a discount of Rs. 2.22416210 per share as approved by the Securities and Exchange Commission of Pakistan.

JSBL will make tender offer in accordance with the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Ordinance, 2002 for acquisition of up to 23,988,192 shares of JSIL from other shareholders of JSIL against issuance of 33,142,381 new ordinary shares of JS Bank by way of otherwise than right shares at a price of Rs. 7.77583790 per share i.e., at a discount of Rs. 2.22416210 per share as approved by the Securities and Exchange Commission of Pakistan.

Thank you,

Yours truly,

 Muhammad Yousuf Amanullah  
Company Secretary