



JS Bank Limited
Shaheen Commercial Complex
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JSB-144-12
September 10, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Acquisition of HSBC - Pakistan operations

Dear Sir,

In connection with the Listing Regulation No. 35 under the Code of Corporate Governance, we are pleased to convey the following information:

We are pleased to announce that JS Bank has today signed a Sale and Purchase Agreement with HSBC Middle East Limited for the acquisition of HSBC - Pakistan operations. The Sale and Purchase Agreement sets out a methodology for the determination of the sale price which will be finalized by the date of Completion of sale.

The above transaction is subject to the approval of State Bank of Pakistan and compliance with all other applicable laws, rules and regulations.

You may please inform the members of the Exchange accordingly.

Yours truly,

Muhammad Yousuf Amanullah
Company Secretary

cc: The Director Enforcement
Securities & Exchange Commission of Pakistan
NIC Building 63, Jinnah Avenue
Islamabad