



**JS Bank Limited**  
Shaheen Commercial Complex  
Dr. Ziauddin Ahmed Road,  
P.O. Box 4847,  
Karachi-74200, Pakistan

**UAN:** +92 21 111 JSBANK (572-265)  
**Phone:** +92 21 3227 2569-80  
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**Website:** www.jsbl.com

JSB-098-12  
June 15, 2012

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Permission for Commencement of Due Diligence of HSBC - Pakistan Operations**

Dear Sir,

In connection with the Listing Regulation No. 35 under the Code of Corporate Governance, we are pleased to convey the following information:

The State Bank of Pakistan has granted its approval to JS Bank Limited to conduct Due Diligence of Hong Kong Shanghai Banking Corporation (HSBC) - Pakistan for its potential acquisition subject to compliance with applicable laws, rules and regulations.

Thank you,

Yours truly,

Muhammad Yousuf Amanullah  
Company Secretary

cc: The Director Enforcement  
Securities & Exchange Commission of Pakistan  
NIC Building 63, Jinnah Avenue  
Islamabad