

JS BANK

JS Bank Limited
Shaheen Commercial Complex
Dr. Ziauddin Ahmed Road,
P.O. Box 4847,
Karachi-74200, Pakistan

UAN: +92 21 111 JSBANK (572-265)
Phone: +92 21 3227 2569-80
Fax: +92 21 3263 1803
Website: www.jsbl.com

FORM-1

JSB-079-12
May 22, 2012

**The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.**

Subject: Board Meeting

Dear Sir,

This is to inform you that an urgent meeting of the Board of Directors of JS Bank Limited (the "Bank") will be held on Friday, May 25, 2012 at 3:00 pm at 7th Floor, Shaheen Commercial Complex, Dr. Ziauddin Ahmed Road, Karachi to consider the Report of independent professional firm on Swap Ratio for issue of shares of the Bank in exchange for the acquisition of majority shares of JS Investments Limited and other allied business.

The Bank has declared the "Closed Period" from May 22, 2012 to May 25, 2012 as required under Clause xxiii of the Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Bank in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Thank you,

Yours truly,



Muhammad Yousuf Amanullah
Company Secretary