



JS Bank Limited
Shaheen Commercial Complex
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JSB-117-11
October 14, 2011

Head of Enforcement,
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area
Islamabad.

The General Manager,
Karachi Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: Material Information

Dear Sir(s),

In accordance with Clause (xxxiii) of the Listing Regulation No. 37 under Code of Corporate Governance, we are pleased to convey the following information:

JS Bank Limited (the "JS Bank") has entered into a share purchase agreement with Jahangir Siddiqui & Company Limited (the "JSCL") in relation to the acquisition of 21,734,826 shares of JS Global Capital Limited held by JSCL against issuance of 157,802,346 new ordinary shares of JS Bank by way otherwise than right shares in favour of JSCL at a price of Rs. 7.14332508 per share i.e., at a discount of Rs. 2.85667492 per share as approved by the Securities and Exchange Commission of Pakistan..

Thank you,

Yours truly,

Muhammad Yousuf Amanullah
Company Secretary