



we value your success

JS Bank Limited
Shaheen Commercial Complex
Dr. Ziauddin Ahmed Road,
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JSB-113-10
June 30, 2010

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Declaration of Right Shares at Discount

Dear Sir,

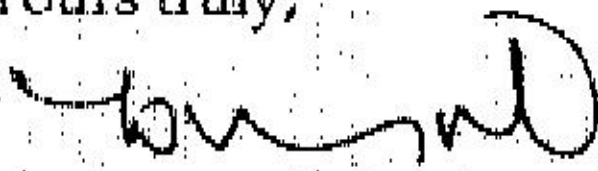
We have to inform you that the Board of Directors of our Bank in the meeting held on Wednesday June 30, 2010 at 4 pm at 7th floor, Shaheen Commercial Complex, Dr. Ziauddin Ahmed Road, Karachi have decided to issue 33 right shares for every 100 shares held at Rs 3 per share i.e. at a discount of Rs 7 per share. This is subject to the approval of the Securities and Exchange Commission of Pakistan, shareholders of the Bank and the final approval from the State Bank of Pakistan.

The Extraordinary General Meeting of the Bank will be held on July 23, 2010 at 9:00 am at Beach Luxury Hotel, Karachi to approve the above issue.

The share transfer books of the Company for the purpose of the Extraordinary General Meeting will remain closed from July 17, 2010 to July 23, 2010 (both days inclusive).

Thank you,

Yours truly,


Muhammad Yousuf Amanullah
Company Secretary