

JS BANK

we value your success

JS Bank Limited
Shahen Commercial Complex
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JSB-100-10
June 11, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Change of President & Chief Executive Officer

Dear Sir,

We have to inform you that Mr. Naveed Qazi has decided not to continue as the President & Chief Executive Officer of JS Bank Limited ("Bank"). He will however continue to perform his functions as the President & Chief Executive Officer upto July 30, 2010.


Mr. Kalim-ur-Rahman has been nominated by the Board of Directors of the Bank as President & Chief Executive Officer of the Bank. However, his appointment is subject to the approval from the State Bank of Pakistan. Therefore, till such time the State Bank's approval of appointment of Mr. Kalim-ur-Rahman is not received and he does not take over the charge as the President & Chief Executive, Mr. Naveed Qazi will continue to perform his functions as the President & Chief Executive of the Bank, as per the requirement of the law.

You may please inform the members of your Exchange accordingly.

This information is being disseminated in compliance with the requirement of the Code of Corporate Governance.

Thank you.

Yours truly,


Muhammad Yousuf Amanullah
Company Secretary

cc: Executive Director - Securities Market Division
Securities & Exchange Commission of Pakistan

