



**JS Bank Limited**  
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JSB-083-09  
June 5, 2009

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: Acquisition of the The Royal Bank of Scotland Limited, Pakistan (formerly ABN Amro Bank (Pakistan) Limited)

Dear Sir,

We are pleased to announce that State Bank of Pakistan ("SBP") has granted its In Principle Approval to JS Bank Limited ("JS Bank") to bid for the acquisition of the entire shareholding of ABN Amro Bank N.V. in The Royal Bank of Scotland Limited, in Pakistan ("RBS Pakistan") in place of Jahangir Siddiqui & Company Limited.

The Directors of JS Bank are holding an emergent meeting of the Board of Directors to make a decision for submission of a binding bid and the funding plan thereof.

This information is being disseminated under clause (xxiii) of the Code of Corporate Governance.

Yours truly,



Muhammad Yousuf Amanullah  
Company Secretary

cc: The Director Enforcement  
Securities & Exchange Commission of Pakistan  
NIC Building 63, Jinnah Avenue  
Islamabad