



JS Bank Limited
Shaheen Commercial Complex
Dr. Ziauddin Ahmed Road
P.O. Box 4847
Karachi-74200, Pakistan

Phone: +92 21 2272569-80
UAN: +92 21 111 JSBANK (572-28)
Telefax: +92 21 263 1803

FORM-15

JSB-080-08
September 29, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

Subject: Declaration Of Right Shares

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on September 29, 2008 at 12:00 noon at First Floor, Shaheen Commercial Complex, Dr. Ziauddin Ahmed Road, Karachi have decided to issue 1 Right Share for every 5 Shares held i.e. 20% at par value of Rs. 10/- per share.

The share Transfer Books of the company will be closed from October 20, 2008 to October 26, 2008 (both days inclusive) to determine the entitlement of Right Shares.

Transfers received at Technology Trade (Pvt.) Limited, Dagia House, 241-C, Block-2, P.E.C.H.S. Off. Shahrah-e-Quaideen, Karachi at the close of business on October 19, 2008 will be treated in time for the purpose of entitlement of Right Shares to the transferees.

Annexure 'A' and Annexure 'B' are enclosed herewith in order to comply with the requirements of Clause 5(ii) of the Companies (Issue of Capital) Rules, 1996.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,

Muhammad Yousuf Amanullah
Company Secretary