

JS Bank Limited  
Shaheen Commercial Complex  
Dr. Ziauddin Ahmed Road  
P.O. Box 4847  
Karachi-74200, Pakistan

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**FORM-15**

JSB-120-07  
September 15, 2007

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi.

**Subject: Declaration of Right Shares**

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on September 15, 2007 at 10:00 am at First Floor, Shaheen Commercial Complex, Dr. Ziauddin Ahmed Road, Karachi have decided to issue one Right Share for every two Shares held i.e. 50% at par value of Rs. 10/- per share.

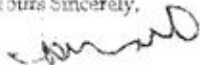
The share Transfer Books of the company will be closed from October 09, 2007 to October 15, 2007 (both days inclusive) to determine the entitlement of Right Shares.

Transfers received at Technology Trade (Pvt.) Limited, Dagia House, 241-C, Block-2, P.E.C.H.S. Off. Shahrah-e-Quaideen, Karachi at the close of business on October 08, 2007 will be treated in time for the purpose of entitlement of Right Shares to the transferees.

Annexure 'A' and Annexure 'B' are enclosed herewith in order to comply with the requirements of Clause 5(ii) of the Companies (Issue of Capital) Rules, 1996.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,



Muhammad Yousuf Amanullah  
Company Secretary