



JOHNSON & PHILLIPS (PAKISTAN) LTD.

C-10, South Avenue, S.I.T.E.,
P.O. Box 3603, Karachi-76700, Pakistan.
Tel: 32590030-37, Fax: (9221) 32564603
Email: johnsonphillips@cybarnet.pk
ISO 9001 : 2000 Company

The Secretary

October 30, 2014

Karachi Stock Exchange (Guarantee) Ltd.

Stock Exchange Building,

Stock Exchange Road,

Karachi.

Subject: Announcement of financial results for 1st Quarter ended September 30, 2014.

Dear Sir,

We confirm you that meeting of the Board of Directors of the Company was held at 11:30 A.M., Thursday, 30th October 2014 to consider the Un-audited Financial statements for the 1st Quarter ended September 30, 2014.

The Board while approving the financial statements has not recommended any dividend for 1st quarter ended September 30, 2014. Further, they have neither recommended any bonus shares nor any right issue.

The financial results for the 1st Quarter ended September 30, 2014 are as follows:

	Quarter ended Sept 30	
	2014	2013
	---(Rupees in thousand)---	
Sales and services-net	7,975	55484
Cost of sales and services	<u>(7,142)</u>	<u>(48716)</u>
Gross Profit	833	6,768
Distribution cost	(288)	(491)
Administrative expenses	(3,761)	(4,916)
Other operating income	<u>105</u>	<u>30</u>
Operating (loss)/profit	(3,111)	(1,391)
Finance cost	<u>(1,407)</u>	<u>(1,359)</u>
(Loss)/profit before taxation	(4,518)	32
Taxation	<u>(80)</u>	<u>(963)</u>
Loss after taxation	(4,598)	(931)
Earning per share-basic and diluted	(0.84)	(0.17)