



JOHNSON & PHILLIPS (PAKISTAN) LTD.

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ISO 9001 : 2008 Company

Date: February 28, 2014

The Secretary

Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Announcement of financial results for the Half-year ended December 31, 2013.

Dear Sir,

We confirm you that meeting of the Board of Directors of the Company was held at 11:30 A.M., Friday, 28th February 2014 to consider the Un-audited Financial statements for the 1st Half-year ended and 2nd quarter ended December 31, 2013.

The Board while approving the financial statements has not recommended any dividend for 2nd quarter ended December 31, 2013. Further, they have neither recommended any bonus shares nor any right issue.

The financial results for the 1st Half-year and 2nd Quarter ended December 31, 2013 are as follows:

	Half-year ended Dec 31		Quarter ended Dec 31	
	2013	2012	2013	2012
	----- (Rupees in thousands) -----			
Sales and services-net	81,869	36,493	26,385	14,599
Cost of sales and services	(71,622)	(31,049)	(22,906)	(12,051)
Gross Profit	10,244	5,447	3,479	2,548
Distribution cost	(821)	(3,204)	(330)	(374)
Administrative expenses	(9,744)	(10,124)	(4,828)	(5,309)
Other operating income	108	1,293	78	1,271
Operating (loss)/profit	(210)	(6,588)	(1,601)	(1,864)
Finance cost	(2,772)	(2,812)	(1,413)	(1,404)
(Loss)/profit before taxation	(2,982)	(9,400)	(3,014)	(3,268)
Taxation	(1,956)	(558)	(993)	(454)
Loss after taxation	(4,938)	(9,958)	(4,007)	(3,722)
Earning per share-basic and diluted	(0.91)	(1.83)	(0.74)	(0.68)