



JOHNSON & PHILLIPS (PAKISTAN) LTD.

C-10, South Avenue, S.I.T.E.,
P.O. Box-3603, Karachi-75700, Pakistan.
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Web: www.johnsonphillips.pk
ISO 9001 : 2000 Company

**The Secretary,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi**

Sub: **Announcement of Financial Results for The Year ended 30th June, 2020**

Dear Sir,

We confirm you that meeting of the Board of Directors of the Company was held at 10: 30 am on Tuesday 27th October, 2020 to consider the Audited Financial Statements for the Year ended 30th June, 2020.

The Board while approving the financial statements has not recommended any dividend for the Year ended 30th June, 2020. Further, they have neither recommended any bonus share nor any right share issue.

The financial results for the Year ended June 30, 2020 compared with June 30, 2019 (June 2019 figars are restated) are as follows:

**JOHNSON & PHILLIPS (PAKISTAN) LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS**

For the year ended June 30, 2020

	Note	2020 (Rupees in thousands)	2019 (Rupees in thousands)
Revenue from sales and services – net	21	905	4,078
Cost of sales and services	22	(6,682)	(8,871)
Gross Loss		(5,777)	(4,793)
Distribution Cost	23	(252)	(853)
Administrative expenses	24	(15,696)	(20,279)
		(16,948)	(21,132)
Financial Cost	25	(9,483)	(8,283)
Othercharges	26	(23,940)	(67)
Liabilities written off		-	-
Other Income	27	695	1,596
		(32,728)	(6,754)
Loss before taxation		(55,453)	(32,679)
Taxation	28	1,139	835
Loss after taxation		(54,314)	(31,844)
----- Rupees -----			
Loss per share - basic and diluted	29	(9.97)	(5.84)



JOHNSON & PHILLIPS (PAKISTAN) LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the year ended June 30, 2020

		2020	2019
	Note	(Rupees in thousands)	
Revenue from sales and services – net	24	905	4,078
Cost of sales and services	25	(6,682)	(8,871)
Gross Loss		(5,777)	(4,793)
Distribution Cost	26	(252)	(853)
Administrative expenses	27	(16,915)	(20,327)
		(17,167)	(21,180)
Financial Cost	28	(9,483)	(8,283)
Other income	29	6,073	1,596
Liabilities written off		-	-
Other charges		(26,595)	(67)
		(30,005)	(6,754)
Loss before taxation		(52,949)	(32,727)
Taxation	30	1,289	835
Loss for the year		(51,660)	(31,892)
		----- Rupees -----	
Loss per share - basic and diluted	31	(9.48)	(5.85)

The Annual General Meeting of the Company will be held on Friday Dated 27th October, 2020 at 30:30 pm at C-10, South Avenue, S.I.T.E. Karachi-75700. Pakistan

The Share books of the Company will be closed from 20th November 2020 to 27th November 2020 (Both days inclusive). Transfers received at the M/s. C & K Management Associates (Private) Limited 404, Trade Tower, Abdullah Haroon Road, Near Metropole Hotel, Karachi-75530 before the close of Business on 19th November 2020 will be treated in time for the purpose of above entitlement to the transferees

The Annual Report of the Company will be transmitted through PUCAR atleast 21 days before holding Annual General Meeting.

Yours Sincerely

By order of the Board

