



JOHNSON & PHILLIPS (PAKISTAN) LTD.

C-10, South Avenue, S.I.T.E.,
P.O. Box-3603, Karachi-75700, Pakistan.
Tel: 32560030-37, Fax: (9221) 32564603
Email: johnsonphillips@cyber.net.pk
Web: www.johnsonphillips.pk
ISO 9001 : 2000 Company

The Secretary
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi – 74000, Pakistan
JAN: 111-001-122, FAX:32410825.

Dated : 29/04/2019

Subject: Announcement of Financial results for the 3rd Quarter ended 31st March , 2019.

Dear Sir,

We confirm you that meeting of the Board of Directors of the Company was held at 12:00 Noon on Saturday, 27th April 2019 to consider the Un-Audited Financial statements for the 3rd Quarter ended 31st March , 2019.

The Board while approving the financial statements has not recommended any dividend for the 3rd Quarter ended 31st March , 2019. Further, they have neither recommended any bonus shares nor any right issue.

The financial results for 3rd Quarter ended 31st March , 2019 compared with 3rd Quarter ended 31st March , 2018 are as follows:

JOHNSON & PHILLIPS (PAKISTAN) LIMITED

*Condensed Interim Consolidated Statement of Profit Or Loss - Un-Audited
For The Nine Months Period Ended March 31, 2019*

	Nine Months ended March 31		Quarter ended March 31	
	2019	2018	2019	2018
	----- (Rupees in thousand) -----			
Revenue from sales and services-net	3,304	4,289	1,275	2,260
Cost of sales and services	(6,436)	(11,064)	(4,054)	4,633
Gross Profit	(3,132)	(6,775)	(2,779)	6,893
Operating expenses				
Distribution cost	(503)	(540)	(176)	(213)
Administrative expenses	(14,878)	(28,498)	(5,563)	(9,970)
Other operating income	229	1,502	1,230	(43)
Operating loss	(18,284)	(34,311)	(7,288)	(3,333)
Finance cost	(6,914)	(3,660)	(4,575)	(1,321)
Loss before taxation	(25,198)	(37,971)	(11,863)	(4,654)
Taxation	608	565	1,196	1,153
Loss after taxation	(24,590)	(37,407)	(10,667)	(3,501)
Loss attributable to:				
- Owners of the Holding company	-	-	(10,667)	(3,501)
- Non-controlling interest	-	-	-	-
Loss for the period	-	-	(10,667)	(3,501)
Loss per share - basic and diluted	(4.51)	(6.86)	(1.96)	(0.64)

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS - UN-AUDITED				
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2019				
	Nine months period ended		Three months period ended	
	March 31	March 31	March 31	March 31
	2019	2018	2019	2018
-----Rupees in thousand-----				
Revenue from sales and services-net	3,304	4,289	1,275	2,260
Cost of sales and services	(6,436)	(11,064)	(4,054)	4,633
Gross loss	(3,132)	(6,775)	(2,779)	6,893
Operating expenses				
Distribution cost	(504)	(541)	(176)	(213)
Administrative expenses	(14,878)	(19,285)	(5,563)	(9,970)
Other income	229	1,502	1,230	(43)
	(15,153)	(18,324)	(4,509)	(10,226)
	(18,285)	(25,099)	(7,288)	(3,333)
Finance cost	(6,914)	(3,660)	(4,575)	(1,321)
Loss before taxation	(25,199)	(28,759)	(11,863)	(4,654)
Taxation	608	565	1,196	1,153
Loss after taxation	(24,591)	(28,195)	(10,667)	(3,501)
Loss per share-basic and diluted	(4.51)	(5.17)	(1.96)	(0.64)

The Extra Ordinary General Meeting (EOGM) of the Company will be held on Monday June 03, 2019 at 12:30 pm at C-10, South Avenue, SITE, Karachi.

The Share Transfer Books of the Company will remain closed from May 27, 2019 to June 03, 2019 (both days inclusive). Transfer received at the registered office of the company / by our Share Registrar, C & K Management Associates (Pvt) Limited, 404, Trade Tower, Abdullah Haroon Road, Near Metropole Hotel, Karachi -75530 by the close of business on May 24, 2019 will be treated in time for this purpose.

The 3rd Quarter Report of the Company for the period ended March 31st 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
By order of the Board



Shehryar Saeed
Chief Executive Officer