



**JOHNSON & PHILLIPS (PAKISTAN) LTD.**

C-10, South Avenue, S.I.T.E.,  
P.O. Box-3603, Karachi-75700, Pakistan.  
Tel: 32560030-37, Fax: (9221) 32564603  
Email: johnsonphillips@cyber.net.pk  
Web: www.johnsonphillips.pk  
ISO 9001 : 2000 Company

The Secretary  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi – 74000, Pakistan.  
UAN: 111-001-122. FAX.NO: 32410825.

Dated : 26/04/2018

**Subject: Material Information.**

Dear Sir,

As per requirements of the Pakistan Stock Exchange Regulations Rule Book reference 5.19.13 (c) we convey that the Members, in the Extra Ordinary General Meeting held on April 26<sup>th</sup> 2018 approved / passed the following special business Resolution by majority voting at 87.81% of the Members Shareholding present by proxy and in person:

**"RESOLVED THAT the Proposed Business Revival Plan and Sale of Land and Building / Civil Works of Johnson & Phillips (Pakistan) Limited be and is hereby approved.**

**FURTHER RESOLVED THAT the CEO / Managing Director Mr. Shehryar Saeed is authorized to execute the documents and finalize the sale deal."**

**"RESOLVED THAT the Memorandum of Association of Johnson & Phillips (Pakistan) Limited be and is hereby amended as under:-**

It is also resolved that changes shall be made to the Memorandum of the Company. The changes shall comprise a change in the principal line of business of the Company and the Object Clause at Serial No. 1 of the Memorandum (i.e. Clause 3 (a) of the Memorandum) shall be amended so that it reads as follows:

Memorandum of Association	
Existing Clause 3 (a)	Amended Clause 3 (a)
To acquire and take over as a going concern and continue the manufacturing and merchandising business of electrical, and general engineers and all or any of the assets and liabilities of such business carried on at the branch offices of Johnson & Phillips Limited on the Sind Industrial Trading Estate Karachi and elsewhere in Pakistan, and, with a view thereto, to adopt and carry into effect, with or without modification, the agreement referred to in Article 3 of the Accompanying Articles of Association of the Company."	To manufacture, produce, merchandise, repair, provide maintenance services and/or sell electrical goods, transformers, voltage switchgears and/or similar items, to make investments in real estate or securities, to collaborate and enter into joint ventures with other entities to execute projects in any sector in any manner including through investment in joint venture companies, to undertake indenting and trading, to act as agents, and to undertake any activity incidental to or which may be conducive to attainment of any of the aforementioned objects."

Yours Sincerely,  
For on behalf of Johnson & Phillips (Pakistan) Limited

Shehryar Saeed  
Chief Executive officer