



**JOHNSON & PHILLIPS (PAKISTAN) LTD.**

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The Secretary  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi – 74000, Pakistan  
UAN: 111-001-122, FAX:32410825.

Dated : 30/10/2017

**Subject: Announcement of Financial results for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> September , 2017.**

Dear Sir,

We confirm you that meeting of the Board of Directors of the Company was Held at 12:00 Noon on Monday, 30<sup>th</sup> October 2017 to consider the Un-Audited Financial statements for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> September 2017.

The Board while approving the financial statements has not recommended any dividend for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> September 2017. Further, they have neither recommended any bonus shares nor any right issue.

The financial results for 1<sup>st</sup> Quarter ended 30<sup>th</sup> September 2017 compared with 1<sup>st</sup> Quarter ended 30<sup>th</sup> September 2016 are as follows:

*Condensed Interim Profit & Loss Statement - Un-Audited  
For The Three Months Period Ended September 2017*

	Three months period ended	
	September 2017	September 2016
	---Rupees in thousand---	
Revenue from sales and services-net	1,500	10,468
Cost of sales and services	(7,617)	(16,117)
<b>Gross loss</b>	<b>(6,117)</b>	<b>(5,649)</b>
<b>Operating expenses</b>		
Distribution cost	(142)	(462)
Administrative expenses	(4,092)	(4,440)
Other income	-	10
	<b>(4,234)</b>	<b>(4,892)</b>
	<b>(10,351)</b>	<b>(10,540)</b>
Finance cost	(1,111)	(1,195)
<b>Loss before taxation</b>	<b>(11,462)</b>	<b>(11,735)</b>
Taxation	(15)	(128)
<b>Loss after taxation</b>	<b>(11,477)</b>	<b>(11,863)</b>
<b>Loss per share-basic and diluted</b>	<b>(2.11)</b>	<b>(2.18)</b>

Condensed Interim Consolidated Profit And Loss Account - Un-Audited  
For The Three Months Period Ended September 30, 2017



	Quarter ended September 30	
	2017	2016
	------(Rupees in thousand)-----	
Revenue from sales and services-net	1,500	10,468
Cost of sales and services	(7,617)	(16,117)
<b>Gross Profit / (Loss)</b>	<b>(6,117)</b>	<b>(5,649)</b>
<b>Operating expenses</b>		
Distribution cost	(142)	(462)
Administrative expenses	(4,092)	(4,440)
Gain / (Loss) on sale of assets held for sale	(9,213)	-
Other operating income	-	10
<b>Operating Profit / (Loss)</b>	<b>(19,564)</b>	<b>(10,540)</b>
Finance cost	(1,111)	(1,195)
<b>Profit / (Loss) before taxation</b>	<b>(20,675)</b>	<b>(11,735)</b>
Taxation	(15)	(128)
<b>Gain / (Loss) after taxation</b>	<b>(20,690)</b>	<b>(11,863)</b>
<b>Loss per share - basic and diluted</b>	<b>(3.80)</b>	<b>(2.18)</b>

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,  
**By order of the Board**



*Shehryar Saeed*  
**Shehryar Saeed**  
Chief Executive officer