



JOHNSON & PHILLIPS (PAKISTAN) LTD.

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 ISO 9001 : 2000 Company

The General Manager
Pakistan Stock Exchange Limited,
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi – 74000, Pakistan
 UAN: 111-001-122, FAX:32410825.

Dated : 26/04/2017

Subject: Announcement of financial results for the 3rd Quarter ended March 31st, 2017.

Dear Sir,

We confirm you that meeting of the Board of Directors of the Company was Held at 10:30 A.M on Wednesday, 26th April 2017 to consider the Un-audited Financial statements for the 3rd Quarter ended March 31st, 2017.

The Board while approving the financial statements has not recommended any dividend for 3rd quarter ended March 31st, 2017. Further, they have neither recommended any bonus shares nor any right issue.

The financial results for 3rd Quarter ended March 31st, 2017 are as follows:

	Note	Nine Months Ended March 31		Quarter Ended March 31	
		2017	2016	2017	2016
----- (Rupees in thousand) -----					
Sales and services (net)	8	21,692	18,761	5,019	2,421
Cost of sales and services	9	(34,779)	(36,555)	(11,415)	(15,288)
Gross profit		(13,087)	(17,794)	(6,396)	(12,867)
Distribution cost	11	(1,151)	(2,625)	(202)	(987)
Administrative expenses	10	(23,916)	(18,063)	(4,729)	(4,577)
Other operating income	12	467	53	155	27
		(24,600)	(20,634)	(4,776)	(5,536)
Operating (loss)/profit		(37,687)	(38,428)	(11,172)	(18,403)
Finance cost	13	(3,557)	(3,554)	(1,163)	(1,187)
(Loss)/profit before taxation		(41,244)	(41,982)	(12,335)	(19,590)
Taxation		(244)	(401)	(7,764)	(234)
Loss after taxation		(41,489)	(42,383)	(20,099)	(19,823)
Earnings per share - basic and diluted		(7.61)	(7.78)	(3.69)	(3.64)

The Share Transfer books of the Company will be closed from 19th, April, 2017 to 26th, April, 2017 (Both days inclusive). Transfers received before the close of Business on 26th, April, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

By order of the Board



Shehryar Saeed

Shehryar Saeed
Chief Executive officer