



**JOHNSON & PHILLIPS (PAKISTAN) LTD.**

C-10, South Avenue, S.I.T.E  
Tel: 32560030-37, Fax: (9221) 32564603  
Email: johnsonphillips@cyber.net.pk  
Web: www.johnsonphillips.pk  
ISO 9001 : 2000 Company

**The General Manager**

Pakistan Stock Exchange,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dated : 29/10/2016

**Subject: Announcement of Financial results for the 1<sup>st</sup> Quarter ended September 30<sup>th</sup> 2016.**

Dear Sir,

We confirm you that meeting of the Board of Directors of the Company was Held at 11:30 A.M on Saturday, 29<sup>th</sup>, October 2016 to consider the Un-audited Financial statements for the 1<sup>st</sup>, Quarter ended September 30<sup>th</sup>, 2016.

The Board while approving the financial statements has not recommended any dividend for 1<sup>st</sup>, Quarter ended September 30<sup>th</sup>, 2016. Further, they have neither recommended any bonus shares nor any right issue.


The financial results for 1<sup>st</sup>, Quarter ended September 30<sup>th</sup>, 2016 are as follows:

	Note	First Quarter Ended September	
		2016	2015
------(Rupees in thousand)-----			
Sales and services (net)	8	10,468	4,828
Cost of sales and services	9	(16,117)	(10,371)
<b>Gross profit</b>		<b>(5,649)</b>	<b>(5,543)</b>
Distribution cost	11	(462)	(442)
Administrative expenses	10	(4,440)	(4,124)
Other operating income	12	10	36
		<b>(4,892)</b>	<b>(4,530)</b>
<b>Operating (loss)/profit</b>		<b>(10,540)</b>	<b>(10,073)</b>
Finance cost	13	(1,195)	(1,178)
<b>(Loss)/profit before taxation</b>		<b>(11,735)</b>	<b>(11,251)</b>
Taxation		(128)	(49)
<b>Loss after taxation</b>		<b>(11,863)</b>	<b>(11,300)</b>
<b>Earnings per share - basic and diluted</b>		<b>(2.18)</b>	<b>(2.07)</b>

The Share Transfer books of the Company will be closed from 21<sup>st</sup> Oct, 2016 to 29<sup>th</sup> Oct, 2016 (Both days inclusive). Transfers received at the registered office of the company before the close of Business on 21<sup>st</sup> Oct, 2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,  
**By order of the Board**



**Shehryar Saeed**  
Chief Executive Officer