



**JOHNSON & PHILLIPS (PAKISTAN) LTD.**

C-10, South Avenue, S.I.T.E.,  
P.O. Box-3603, Karachi-75700, Pakistan.  
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ISO 9001 : 2000 Company

The Secretary  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi – 74000, Pakistan  
UAN: 111-001-122, FAX:32410825.

Dated : 06/10/2016

**Subject: Announcement of Financial results for the Year ended 30<sup>th</sup> June , 2016.**

Dear Sir,

We confirm you that meeting of the Board of Directors of the Company was Held at 11:00 A.M on Thursday, 06<sup>th</sup> October 2016 to consider the Audited Financial statements for the Year ended 30<sup>th</sup> June 2016.

The Board while approving the financial statements has not recommended any dividend for the Year ended 30<sup>th</sup> June 2016 Further, they have neither recommended any bonus shares nor any right issue.

The financial results for Year ended 30<sup>th</sup> June 2016 are as follows:

	<b>Note</b>	<b>2016</b> <b>(Rupees in thousand)</b>	<b>2015</b> <b>Restated</b>
Sales - net	20	<b>35,345</b>	39,230
Cost of sales	21	<b>(46,344)</b>	(60,346)
<b>Gross loss</b>		<b>(10,999)</b>	(21,116)
Distribution cost	22	<b>(3,538)</b>	(2,132)
Administrative expenses	23	<b>(34,093)</b>	(28,958)
Other income	24	<b>104</b>	485
		<b>(48,526)</b>	(51,721)
Finance cost	25	<b>(5,154)</b>	(6,510)
<b>Loss before taxation</b>		<b>(53,680)</b>	(58,231)
Taxation	26	<b>823</b>	1,417
<b>Loss for the year</b>		<b>(52,857)</b>	(56,814)
		<b>-----Rupees---</b>	
<b>Loss per share - basic and diluted</b>	27	<b>(9.70)</b>	(10.61)



The Annual General Meeting of the Company will be held on Saturday Dated.29<sup>th</sup> October 2016 at 10:30 a.m at C-10 South Avenue S.I.T.E. Karachi-75700, Pakistan.

The Share Transfer books of the Company will be closed from 22<sup>nd</sup> October 2016 to 29<sup>th</sup> October 2016 (Both days inclusive). Transfers received at the M/s C & K Management Associates (Private) Limited 404, Trade Tower, Abdullah Haroon Road, Near Metropole Hotel, Karachi-75530 before the close of Business on 22<sup>nd</sup> October 2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,  
**By order of the Board**



A handwritten signature in blue ink, appearing to read 'Shehryar Speed'.

Shehryar Speed  
Chief Executive officer