



**JOHNSON & PHILLIPS (PAKISTAN) LTD.**

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ISO 9001 : 2000 Company

**The Secretary**  
**Pakistan Stock Exchange Limited,**  
(Formerly Karachi Stock Exchange Limited),  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi – 74000, Pakistan  
UAN: 111-001-122, FAX:32410825.

Dated : 25/02/2016

**Subject: Announcement of financial results for the 2<sup>nd</sup> Quarter ended December 31<sup>st</sup>, 2015.**

Dear Sir,

We confirm you that meeting of the Board of Directors of the Company was Held at 2:00 P.M on Thursday, 25th February 2015 to consider the Un-audited Financial statements for the 2<sup>nd</sup> Quarter ended December 31<sup>st</sup>, 2015.

The Board while approving the financial statements has not recommended any dividend for 2<sup>nd</sup> quarter ended December 31<sup>st</sup>, 2015. Further, they have neither recommended any bonus shares nor any right issue.

The financial results for 2<sup>nd</sup> Quarter ended December 31<sup>st</sup>, 2015 are as follows:

	<b>Six months period ended</b>	
	<b>2015</b>	<b>2014</b>
	<b>------(Rupees in thousand)-----</b>	
Sales and services-net	16,340	18,211
Cost of sales and services	(31,190)	(26,768)
<b>Gross (Loss)/Profit</b>	<b>(14,850)</b>	<b>(8,557)</b>
<b>Operating expenses</b>		
Distribution cost	(1,632)	(1,493)
Administrative expenses	(12,919)	(14,646)
Other income	25	347
	<b>(14,526)</b>	<b>(15,792)</b>
<b>Operating Loss</b>	<b>(29,376)</b>	<b>(24,349)</b>
Finance cost	(2,367)	(2,805)
<b>Loss before taxation</b>	<b>(31,743)</b>	<b>(27,154)</b>
Taxation	316	(253)
<b>Loss after taxation</b>	<b>(31,427)</b>	<b>(27,407)</b>
<b>Earning per share-basic and diluted</b>	<b>(5.77)</b>	<b>(5.03)</b>



The Share Transfer books of the Company will be closed from 18<sup>th</sup>, Feb , 2016 to 25<sup>th</sup> ,Feb, 2016 (Both days inclusive). Transfers received at the registered office of the company before the close of Business on 25<sup>th</sup>, Feb, 2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,  
**By order of the Board**

A handwritten signature in blue ink, appearing to read 'Shehryar Saeed', written over a horizontal line.

**Shehryar Saeed**  
**Chief Executive officer**